CSE: **REDC** OTCQB: **REDRF**

Q4 2025

LEADING THE CHARGE

EXPLORING NORTH AMERICA'S TOP COPPER DISTRICTS

New Copper discovery at 100% owned Kendal Project

RedCanyon Resources

Strategically partnered with: Teck

NewQuest Capital

Cautionary Statement

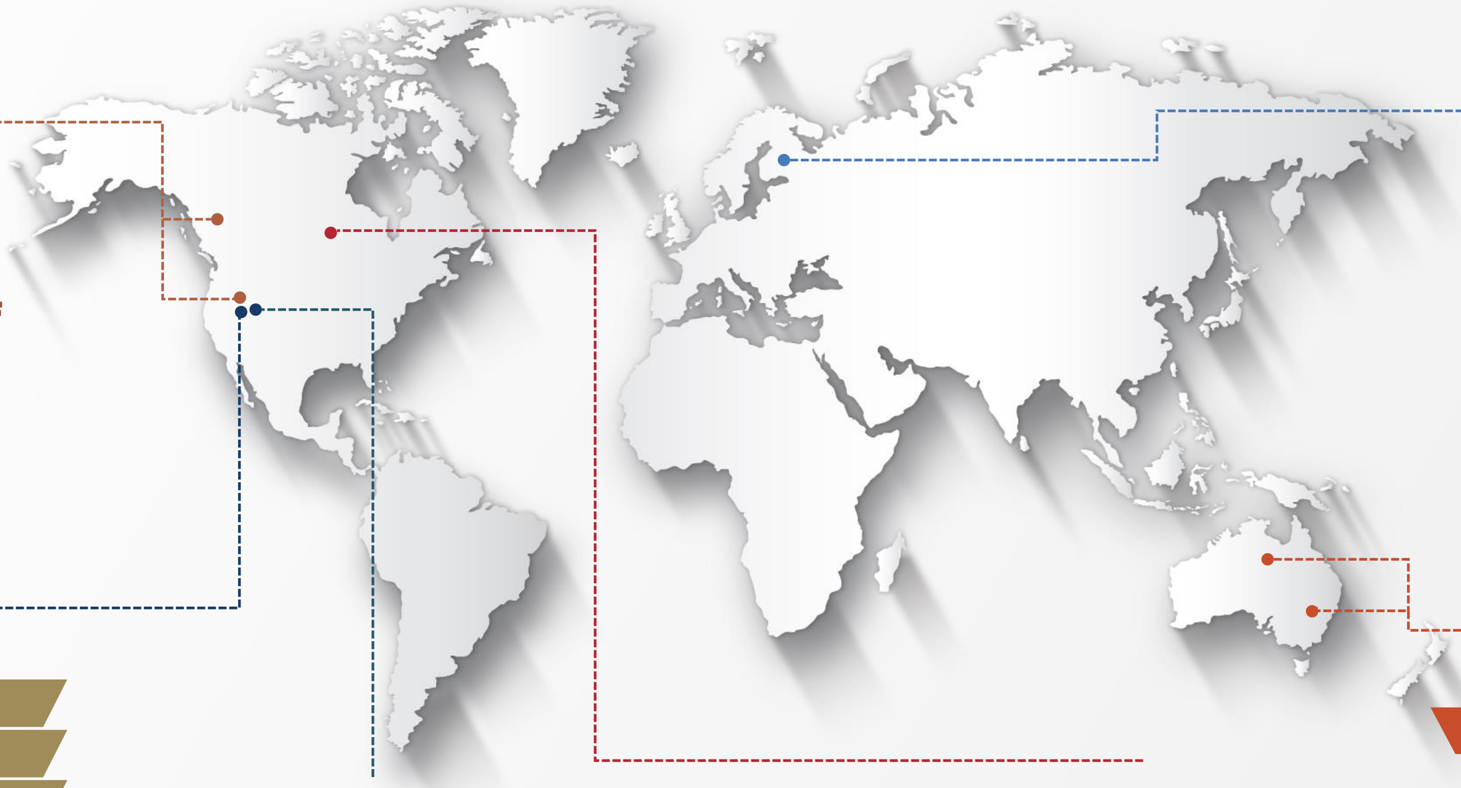
Investors are cautioned that, except for statements of historical fact, certain information contained in this document includes “forward-looking information”, with respect to a performance expectation for Red Canyon Resources. Such forward-looking statements are based on current expectations, estimates and projections formulated using assumptions believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Such factors include, without limitation, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulations of national and local governments and political and economic developments in Canada, the United States and other countries where the company carries-out or may carry-out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits located, including risks in obtaining necessary licenses and permits, reducing the quantity or grade of reserves, adverse changes in credit ratings, and the challenge of title. The Company does not undertake an obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. Some of the results reported are historical and may not have been verified by the Company.

All technical information in this presentation have been reviewed and approved by Wendell Zerb, P. Geol. A qualified person as defined by National Instrument 43-101.

*Copper Equivalent (CuEq) shown within are calculated on a basis of US$ 3.75/lb for Cu, US$ 25/oz for Ag and US$ 27.5/lb for Mo, with 80% metallurgical recoveries assumed for all metals (ie no assumptions have been made for recoveries at this stage). The formula is: CuEq. = Cu % + (Ag grade in g/t x (Ag recovery / Cu recovery) x [Ag price ÷ 31.1] / [Cu price x 2204.6] + (Mo grade in % x (Mo recovery / Cu recovery) x [Mo price x 2200] / [Cu price x 2204.6]).

NEWQUEST CAPITAL

GLOBAL ALLIANCE OF EXPLORATION COMPANIES



REDCANYON RESOURCES

Teck Strategic Investment

Cu Copper | Mo Molybdenum | Au Gold

CSE: **REDC**
OTCQB: **REDRF**

REDCANYONRESOURCES.COM

FINEX METALS

Au Gold

TSX-V: **FINX**

FINEXMETALS.NET

HEADWATER GOLD INC.

Newmont Earn-in agreements
OceanaGold Earn-in agreements
Centerra Strategic Investment

Au Gold | Ag Silver

CSE: **HWG**
OTCQB: **HWAUF**

HEADWATERGOLD.COM

Undercover GOLD

Au Gold

UNDERCOVERGOLD.COM

CONDUIT NICKEL

Ni Nickel | Cu Copper

CONDUITNICKEL.COM

INFLECTION RESOURCES

AngloGold Ashanti Earn-in agreements

Cu Copper | Au Gold

CSE: **AUCU**
OTCQB: **AUCUF**
FSE: **5VJ**

INFLECTIONRESOURCES.COM

NQCAPITALGROUP.COM

Investment Thesis

Exposure to Copper Discovery

Copper porphyry system discovered at Kendal project
- ✓ Fall 2025 drilling to test Kendal Ridge area – a possible higher-grade core
- ✓ Large scale system 4 km by 3 km – largely untested
- ✓ Project wide geochemistry underway to cover expanded potential
- ✓ High margin potential given exceptional Infrastructure
- ✓ 100% owned, no underlying royalties, unrealized market opportunity

In Addition..
- ✓ Six additional 100% owned Copper projects
- ✓ Inzana Copper–Gold targets – drilling planned for spring 2026
- ✓ Scraper Springs – high priority target - drill ready

Team

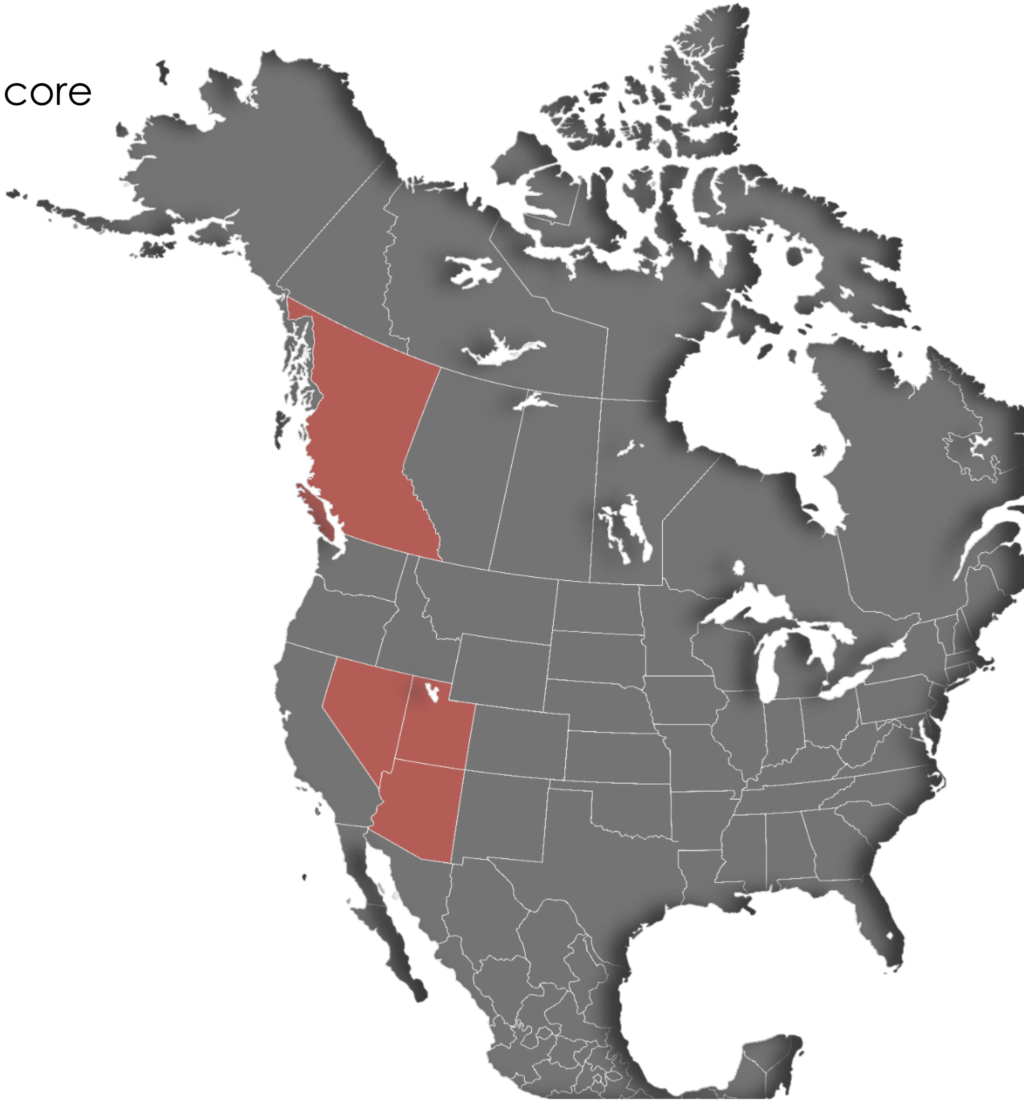
Technically driven team of geoscientists & capital market experts
- ✓ History of discovery and development success

Quality Jurisdictions

Exploring North-America's top Copper districts
- ✓ Infrastructure is a first consideration
  - Improves potential for high margin discovery

Market Cycle – Small Caps and Copper

Copper market deficit to drive interest in small cap copper companies



Copper - The Most Critical Metal

RedCanyon Resources

Large, diverse market - EV, AI, infrastructure

- not impacted, manipulated like specialty metals

It is the next, most globally significant commodity

- Markets will embrace: Producers, developers and explorers of copper

There is no viable substitute

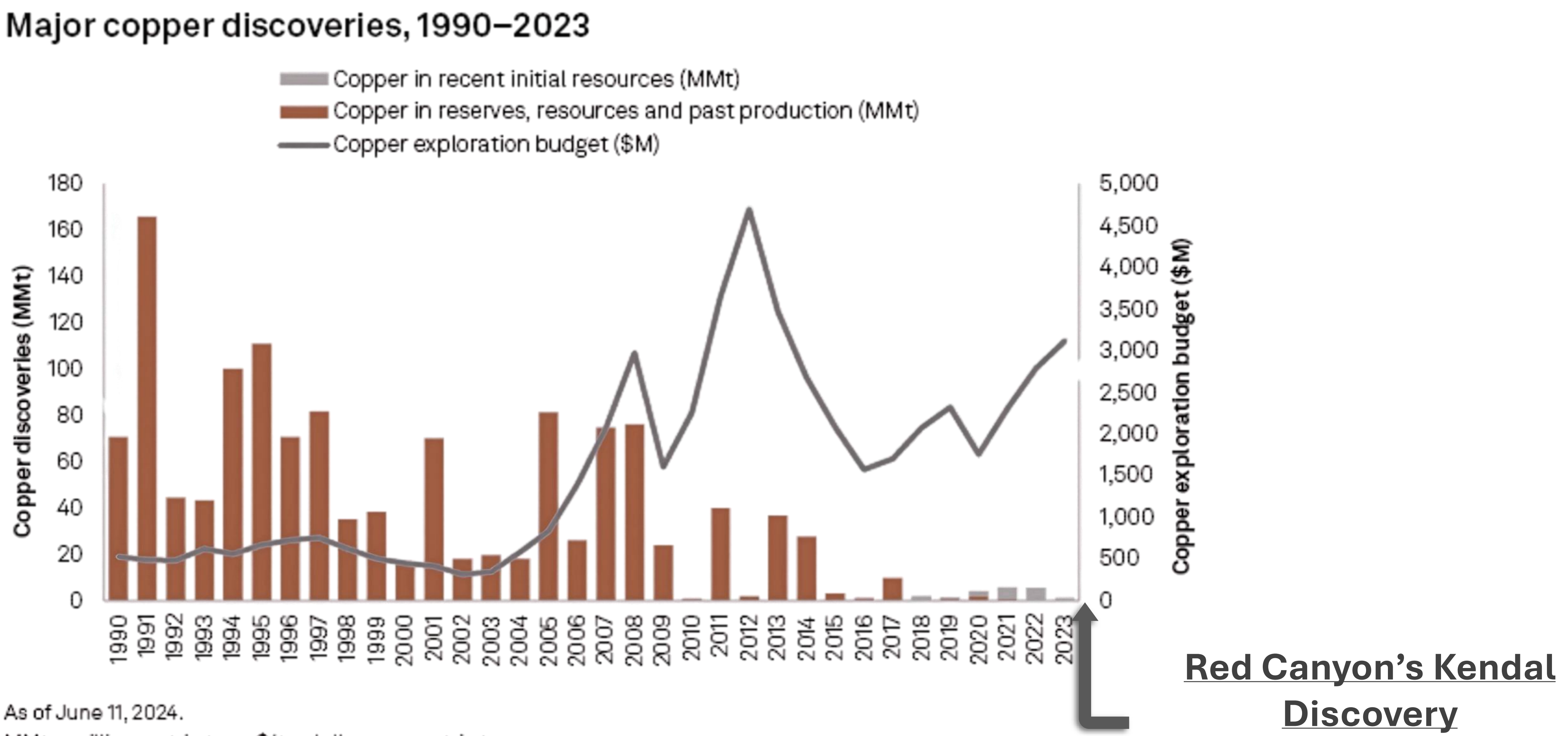
- If there is electrification – the world needs more copper

And…it is set to be 6Mt in deficit by 2030*

- The 10 largest Cu mines produce 4.7Mt of copper annually
    - 10+ new world class copper mines need to come online before 2030 – this will not happen

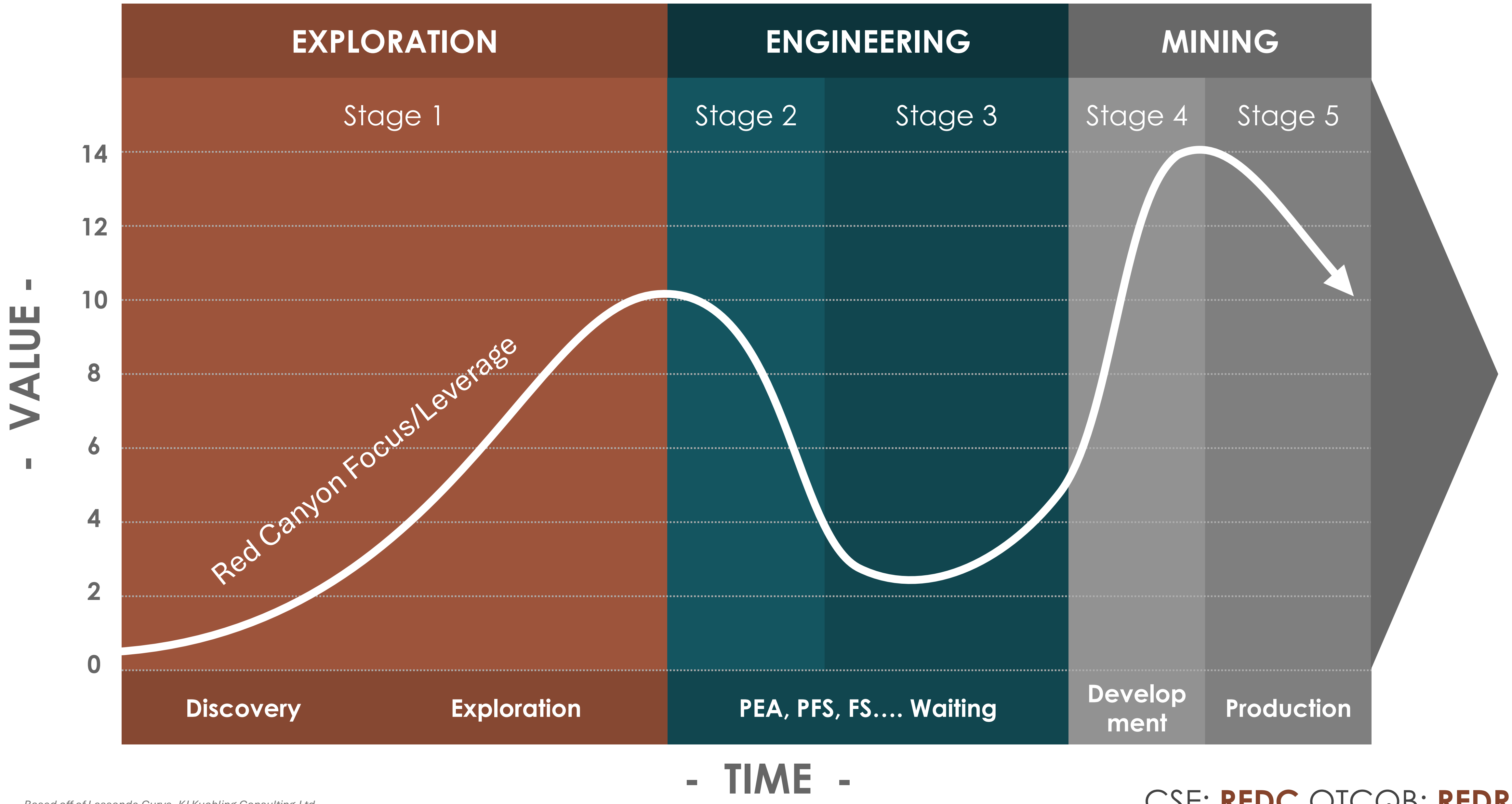
* *Sources: Copper Development Association, S&P market intelligence, Goldman Sachs, Wood Mackenzie, Freeport-Mcmoran, BHP, Ivanhoe Mines*

The Significance of a New Copper Discovery



As of June 11, 2024.
MMt = million metric tons; $/t = dollars per metric ton.
Source: S&P Global Market Intelligence.

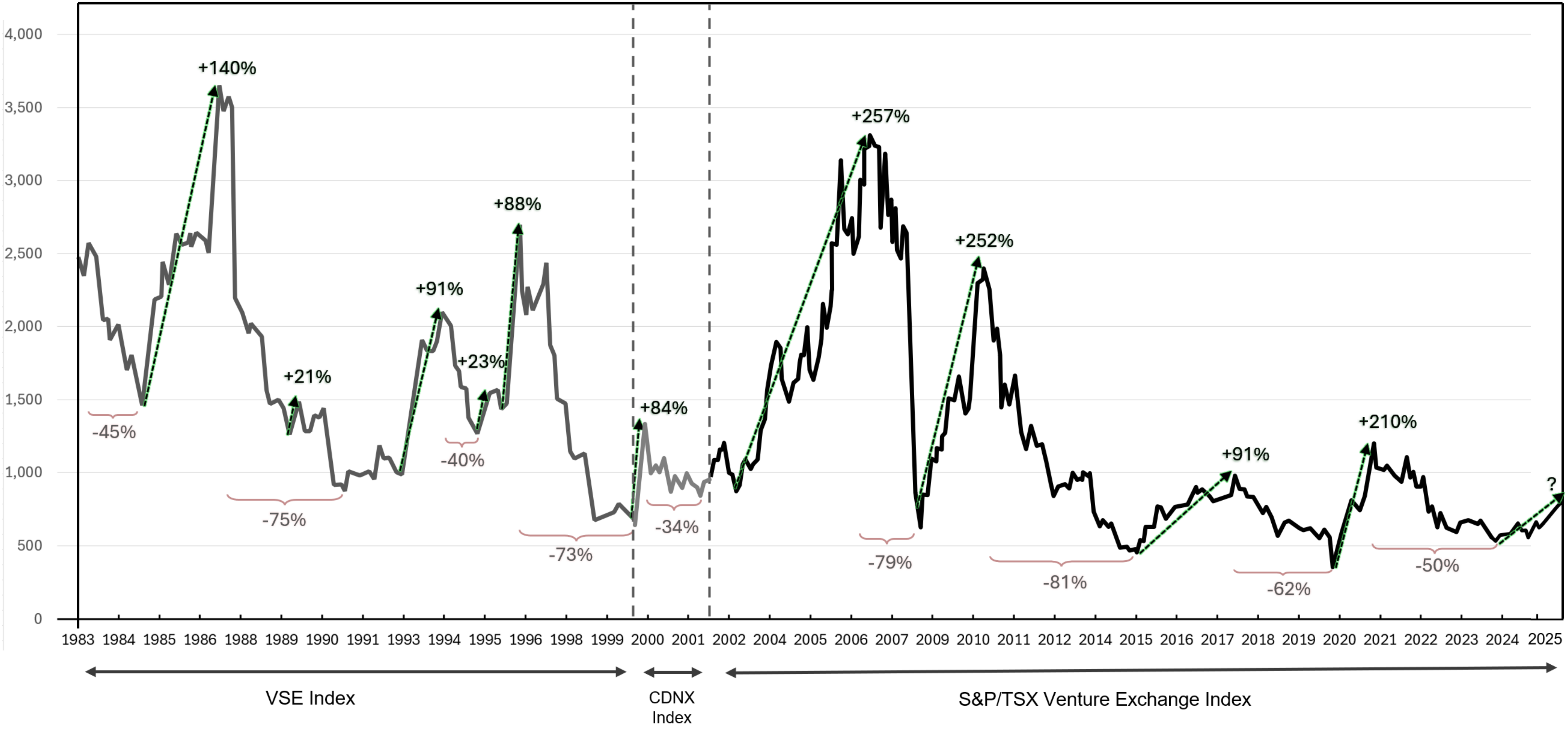
Mineral Exploration to Mining Life Cycle



Based off of Lassonde Curve, KJ Kuchling Consulting Ltd.

Small Cap Cycles – Now is the time

RedCanyon Resources



Source: Canaccord Genuity, TSX-V

Capital Structure

63.6M
Outstanding Shares

21.3M
Management

10.3M*
Warrants

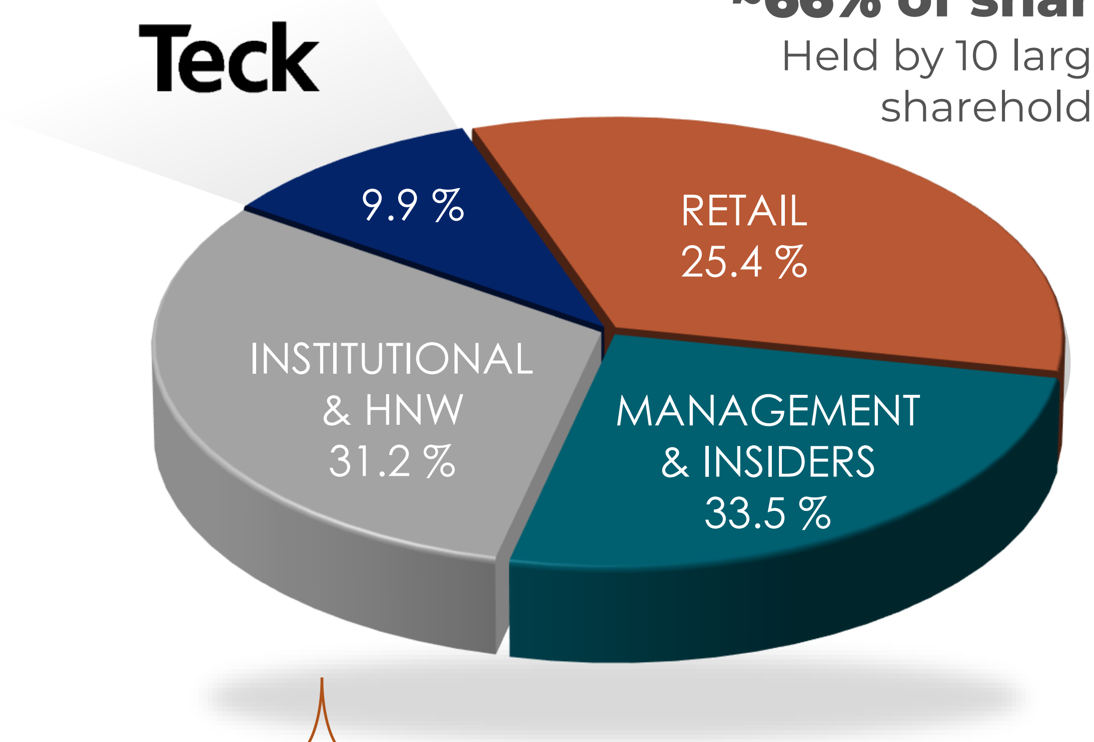
4.5M*
Options

$13.0M *
Market Cap

~$3.0M
Cash

* As of October 27, 2025

~66% of shares
Held by 10 largest shareholders



Team

Wendell Zerb BSc, P. Geol | Chairman & CEO

- 30+ years of combined experience in capital markets, mining and mineral exploration / development
- Former President and CEO of Exeter Resource Corp, bought by Goldcorp/Barrick in 2017

Caleb Stroup MSc, AIPG | US Technical Lead & Director

- Geologist with over 15 years experience, focused expertise in the Western US
- Former senior Geologist for Kinross Gold; currently CEO of Headwater Gold

Alistair Waddell BSc (Hons,). MAusIMM | Director

- 30+ years of diverse international mineral exploration experience
- Former VP Greenfields Exploration for Kinross Gold Corp.
- CEO of Inflection Resources and Chairman of Headwater Gold

Cecil R. Bond CPA, CA | Director

- Chartered Professional Accountant with over 25 years of global experience in the junior resource and mining industry, serving as a director or senior executive of companies listed on the TSX, TSX-V, ASX, AIM and NYSE markets.

Dr. Craig J.R. Hart PhD, FSEG, FGAC | Chief Geoscientist

- Internationally recognized exploration geoscientist; specialized in Cu - Au porphyry and Intrusive hosted Gold systems
- Former Director of MDRU-Mineral Deposit Research Unit at the University of British Columbia (UBC)
- Chairman of Snowline Gold

Christopher J. Wild P. Eng | Exploration Manager

- 35+ years experience in mining and mineral exploration
- Former Project Manager/Chief Geologist for KGHM, Ajax Copper Project; Chief Mine Geologist for Imperial Metals Mount Polley Copper-Gold Mine.

Lauren M. Roberts PE | Director

- Professional Mining Engineer with over 30 years of experience in the global mining industry.
- Previously held senior positions for Kinross Gold, Barrick Gold and Hecla Mining

Sandra Wong CPA, CGA | CFO & Corporate Secretary

- Chartered Professional Accountant with 20+ years of experience with TSXV and CSE listed companies

Advisors

RedCanyon Resources

Dr. Alan Wilson | PhD, CGEOL

Technical Advisor and Principal Consultant

- Over 30 years experience, including senior roles with a number of the world's largest mining companies
- Expert in Alkalic Copper Gold porphyry systems

Dr. Dan Core | PhD

Technical Advisor

- Co-founder of Fathom Geophysics, which specializes in geophysical and geoscience processing and targeting services to the mineral sector.
- Dan has extensive experience targeting for an array of mineral deposit types, including copper porphyry systems

Tero Kosonen | MSc. Economics

Advisor

- Co-Founder of NewQuest Capital, a private equity/venture capital group, non-Executive Director for Inflection Resources & Headwater Gold. And Chairman of Finex Metals.
- 25 years of experience in management roles, entrepreneurial ventures & investments in natural resources.

Yale Simpson | BASc.

Corporate Advisor

- 35 years experience as a senior geologist, exploration manager, CEO, and Chairman of companies involved in Australia, Africa, Canada, Eastern Europe and South America
- Co-Chairman of Extorre Gold Mines Ltd and Exeter Resource Corp., both acquired by major mining companies

North-American Copper-Gold

British Columbia
Premier Copper-Gold district with active large-scale mining operations

Western United States
Multiple Copper jurisdictions with world-class operating mines

RED CANYON RESOURCES

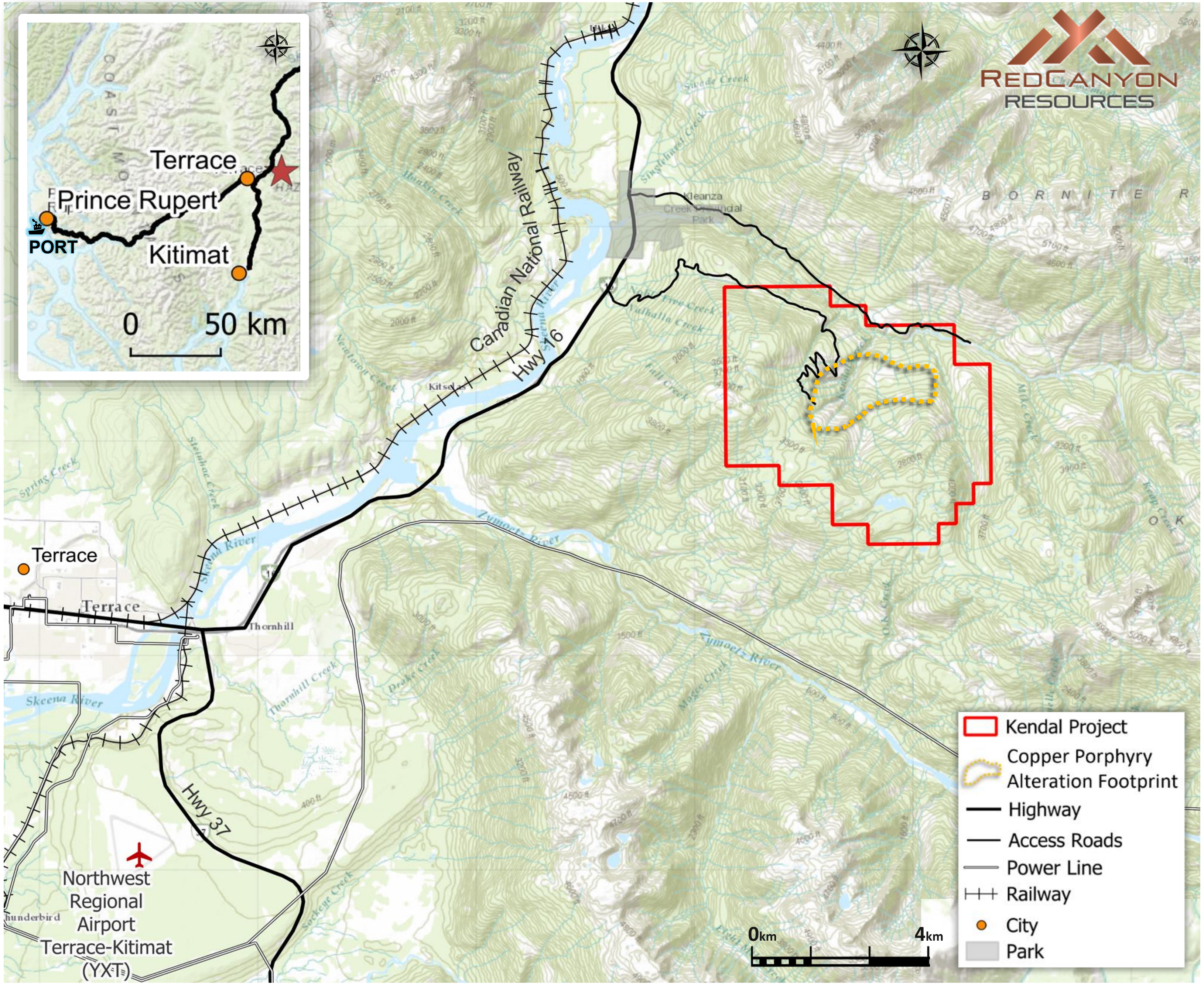
Kendal Project

STRATEGIC CLAIM POSITION	
2,738 HECTARES	100% OWNED

<u>Company recently discovered large scale copper porphyry system</u>

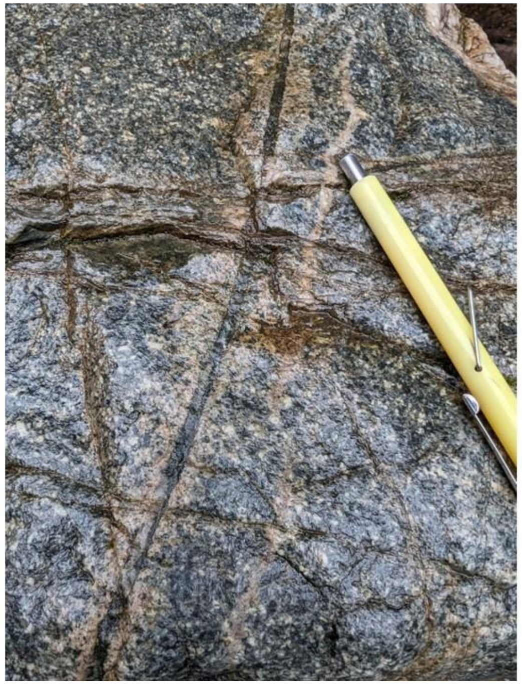
2025 drill program testing most advanced target at Kendal Ridge. Bulk of 4 km by 3 km system untested.

Excellent infrastructure offers significant advantages to improve margin potential



Kendal Project





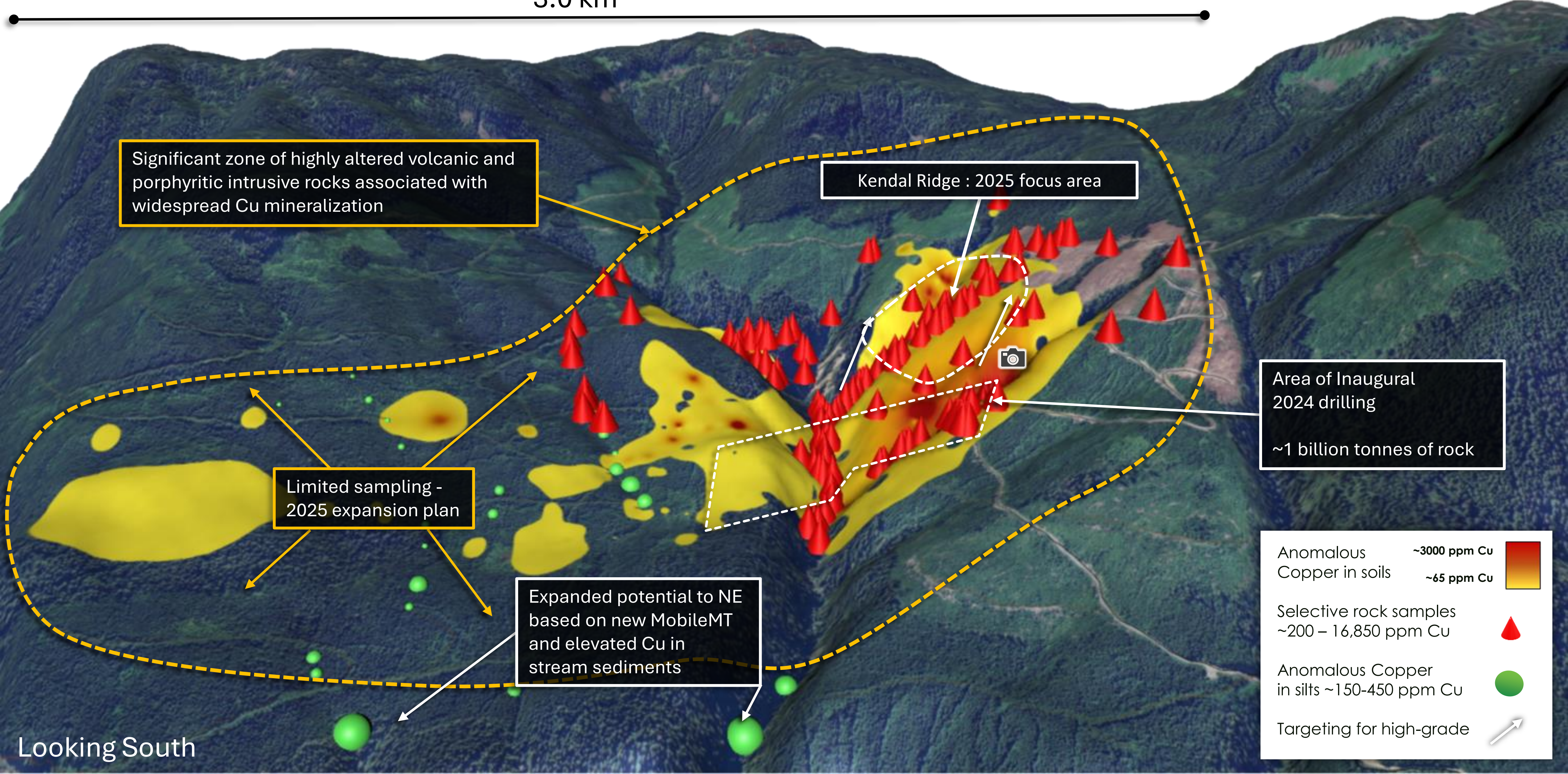
Dr. Craig Hart, Chief Geoscientist of the Company, states: *"The extensive mineralized alteration footprint encountered with these first-ever drill holes at Kendal, indicates a porphyry system with a massive amount of fluid flow. The large alteration footprint and corresponding multi-generations of hydrothermal veins give us confidence about the scale of the system and the potential to target towards a high-grade core.*

Wendell Zerb, the Chairman and CEO of the Company, states: *"Copper–moly porphyry mines worldwide are some of the largest, highest value sources of metal and it's especially rare for a small cap mineral exploration company to discover and control 100% of potentially a large copper-moly system, with importantly exceptional infrastructure".*

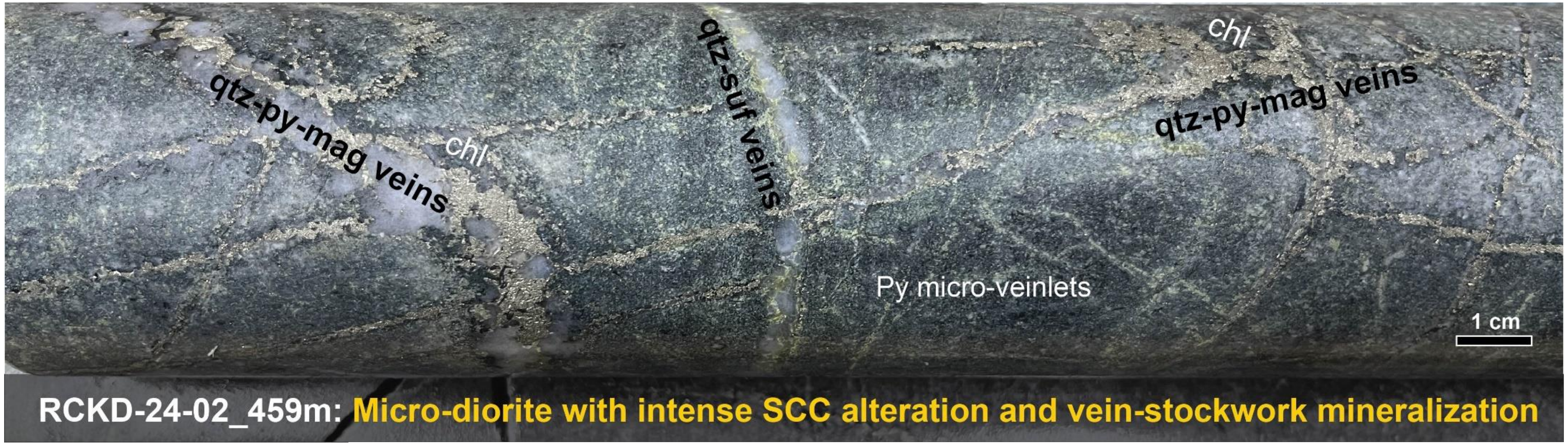
Kendal Project

REDCANYON RESOURCES

3.0 km

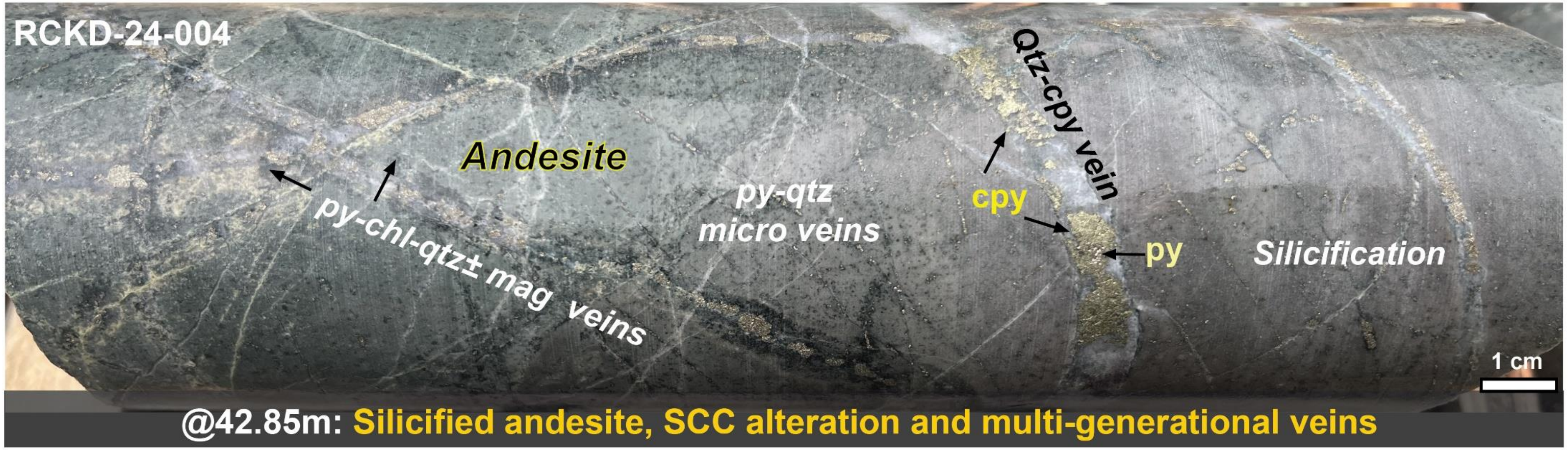


Extensive Mineral System

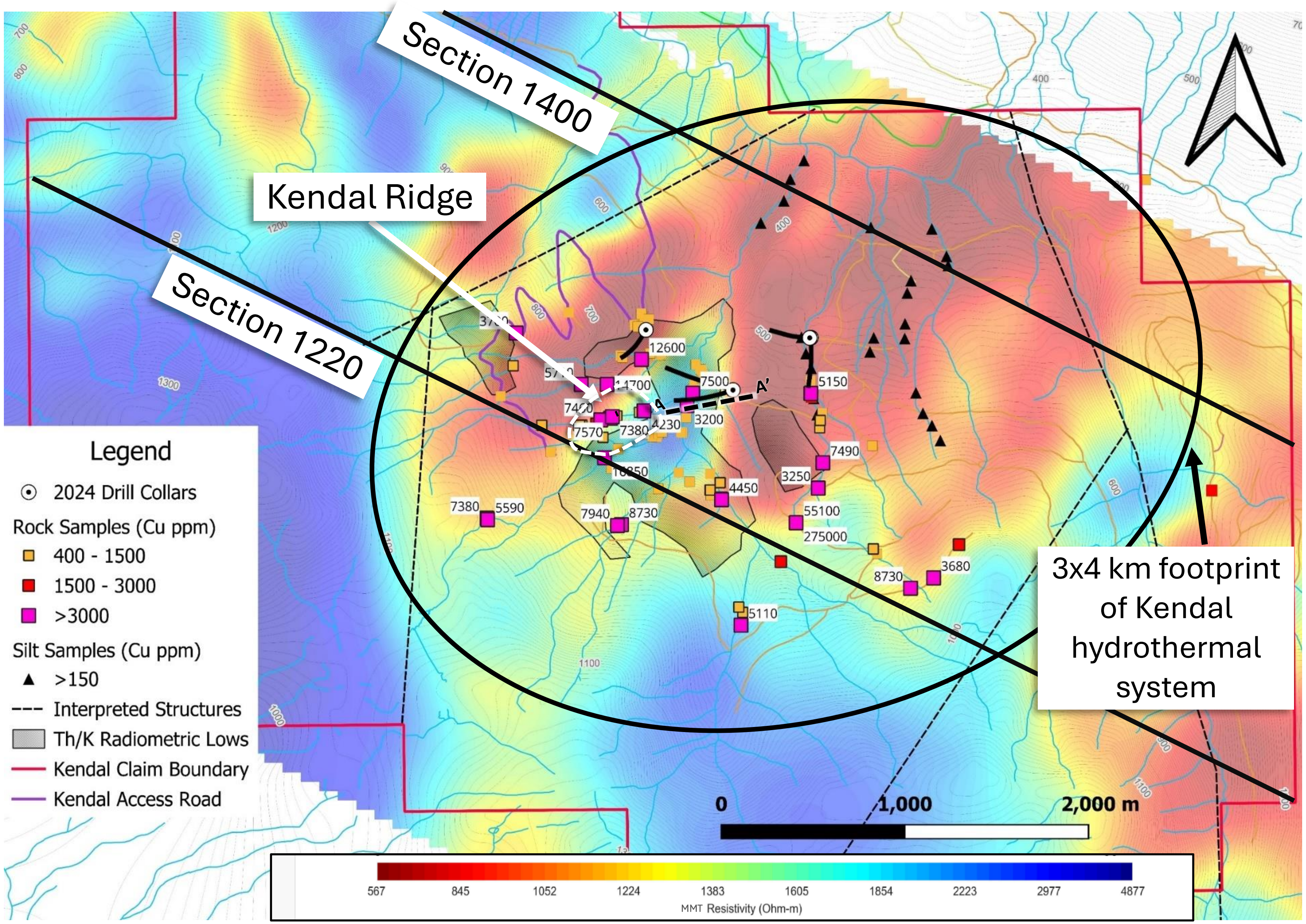


~750m horizontal distance apart

~325m vertical distance apart

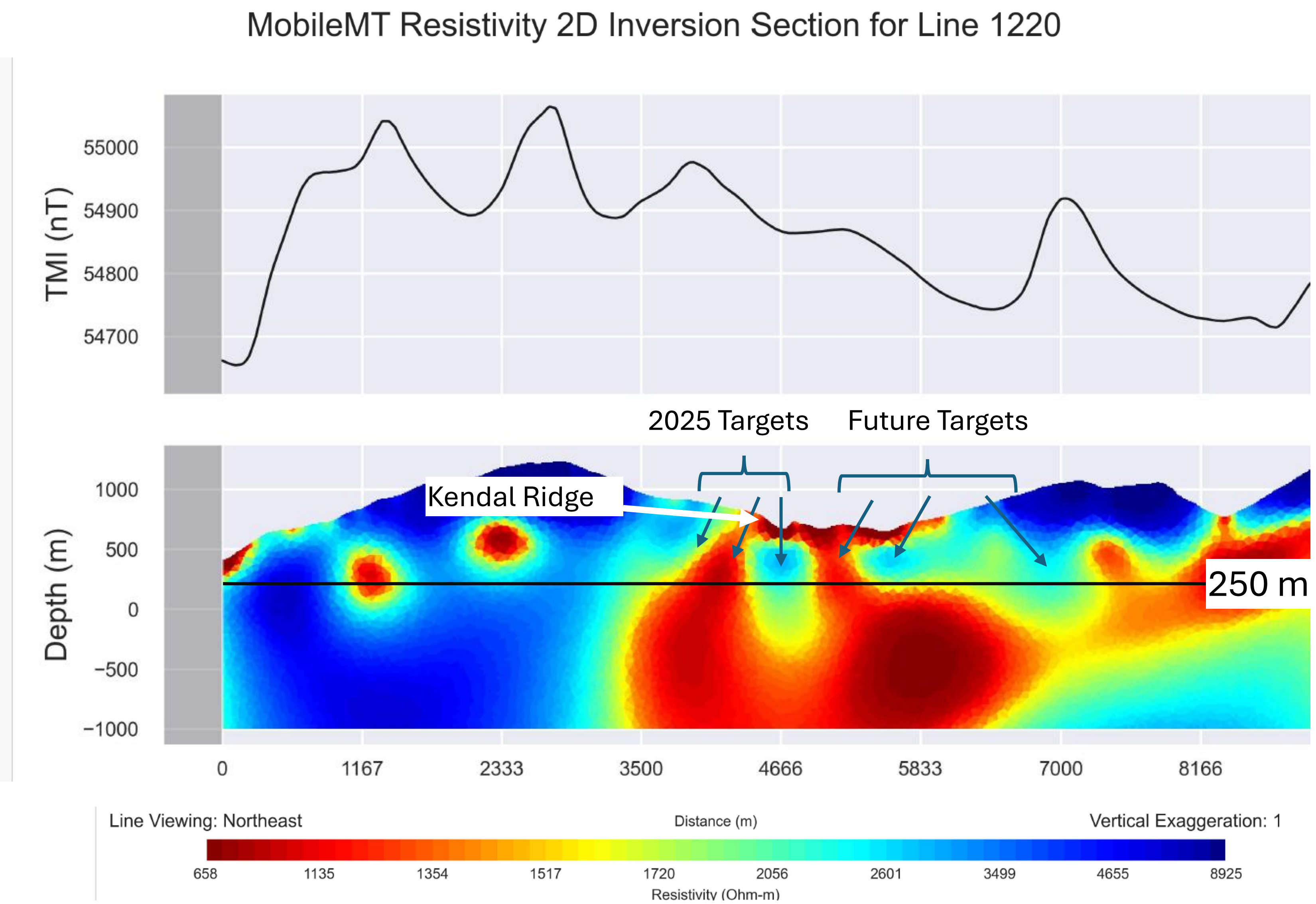


Kendal Outlined By Large Scale Conductivity



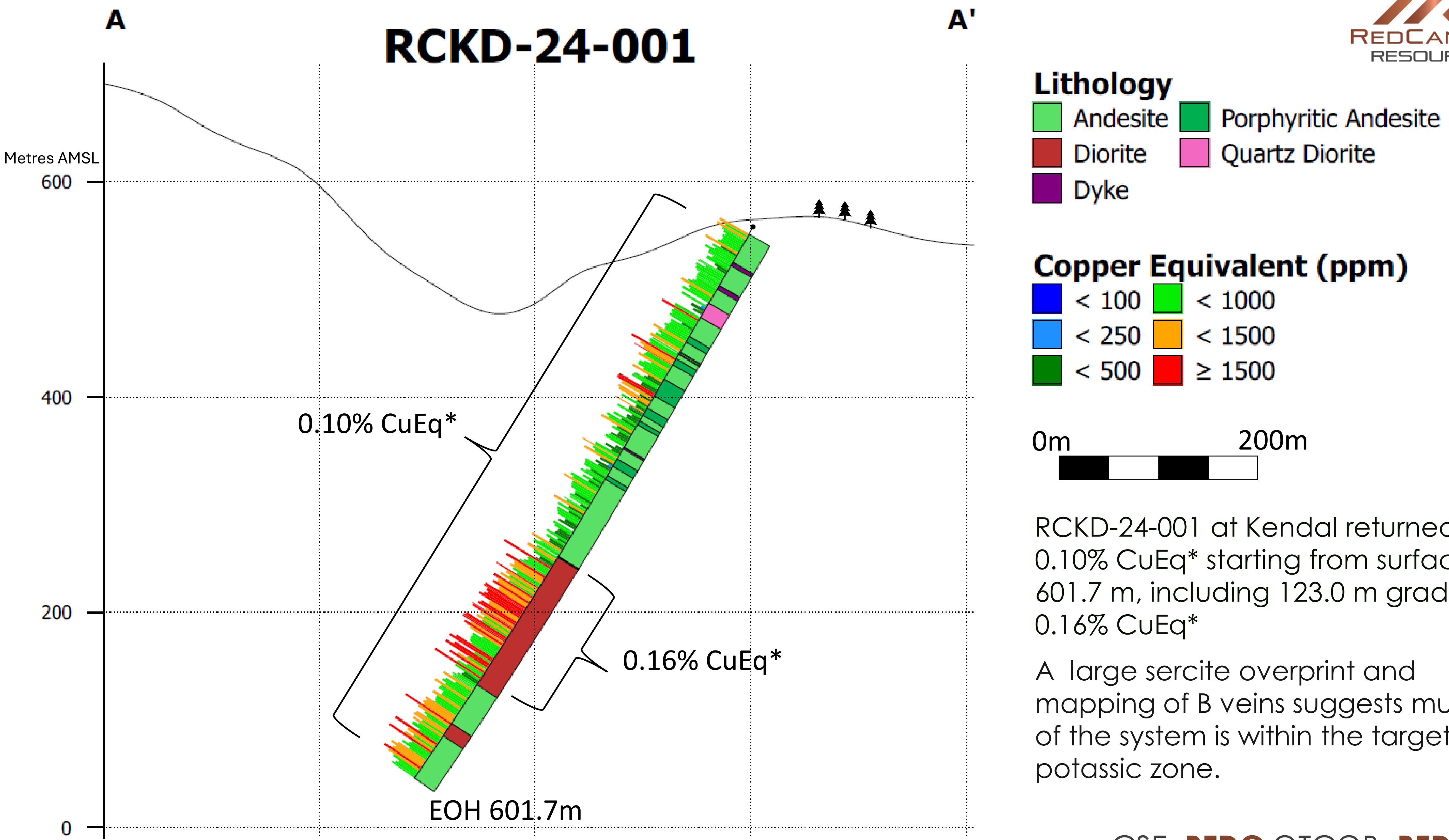
Resistivity slice at 250masl. Interpreted footprint of Kendal hydrothermal system defined by an extensive zone of relative conductivity (MMT resistivity low)

Kendal MobileMT Target Areas



looking NE

MobileMT Inversion modeled resistivity cross section 1220

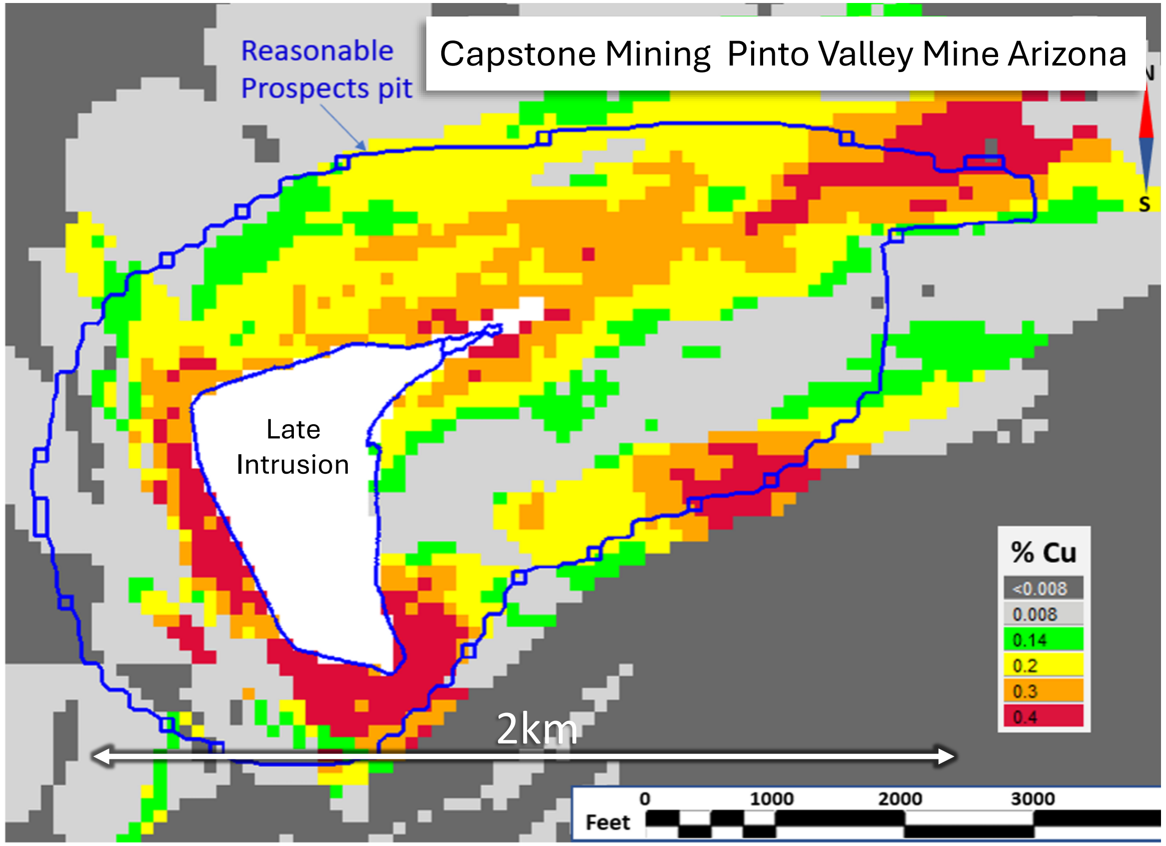


RCKD-24-001 at Kendal returned 0.10% CuEq* starting from surface to 601.7 m, including 123.0 m grading 0.16% CuEq*

A large sercite overprint and mapping of B veins suggests much of the system is within the targeted potassic zone.

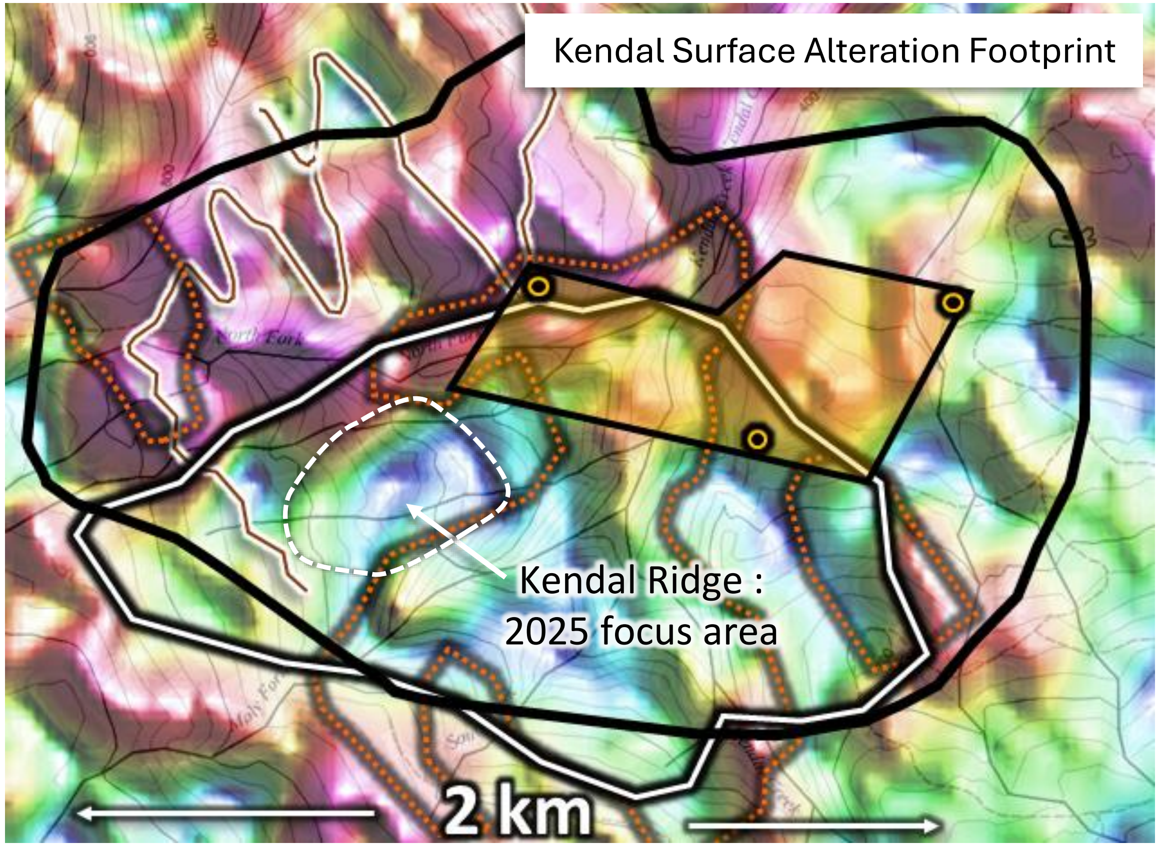
"Scratched the Surface"

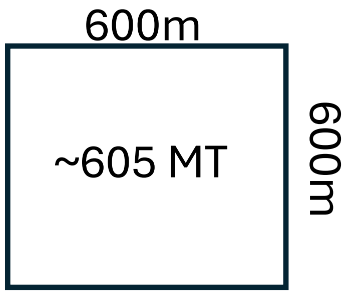
Kendal Alteration Footprint Comparison with Pinto Valley Copper-Moly Deposit Footprint



Pinto Valley, Plan View of Block Model at Elevation 3050' with Cu % Grades. M&I Resources (2021) 1402 MT @ 0.29% Cu, 0.006% Mo. (source: Kirkham, 2021)

Images to Scale





Assume depth 600m, SG 2.8

Extent of pyrite alteration	
2024 Area of drilling	
Extent of magnetite destruction	

Inzana Projects

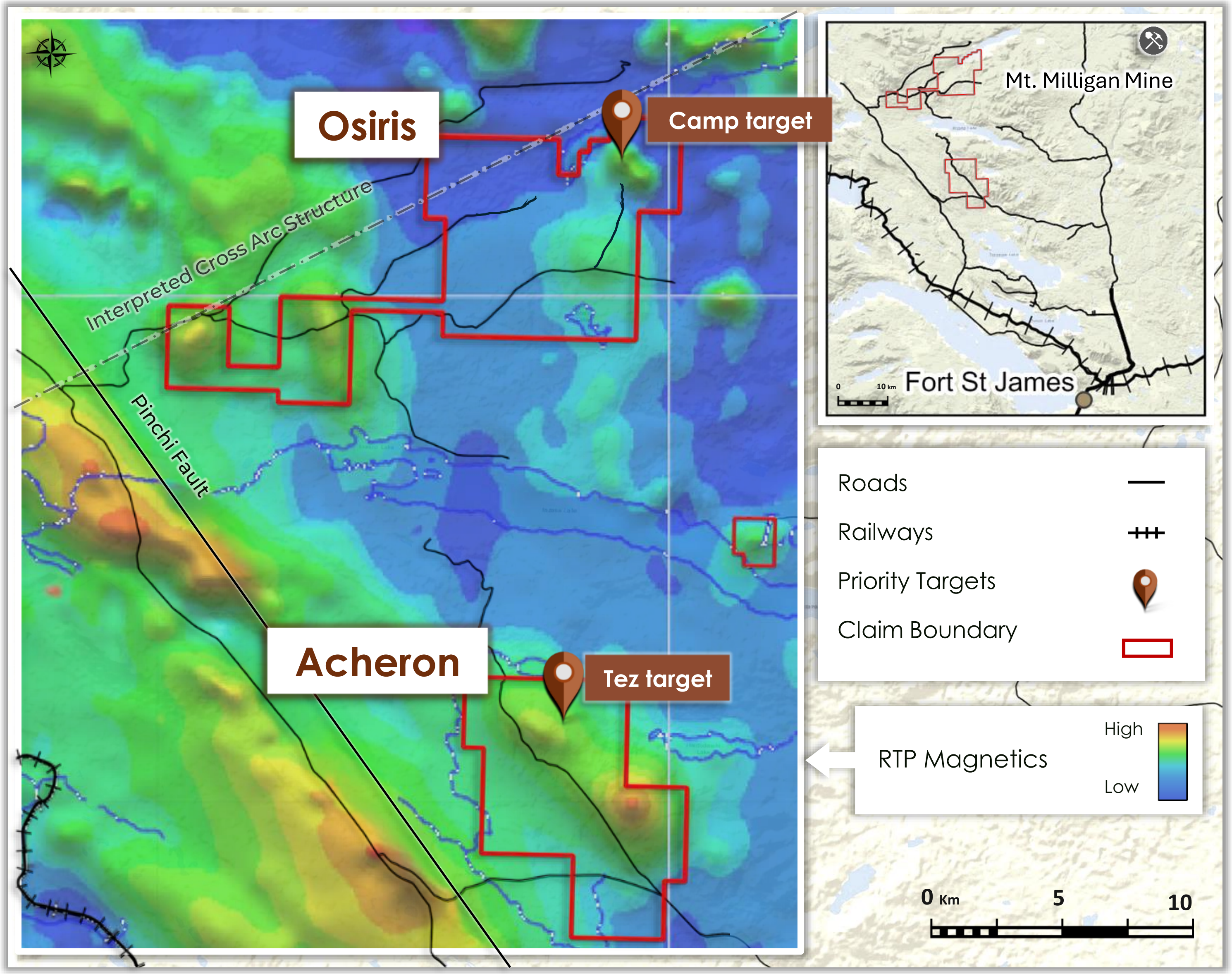
STRATEGIC CLAIM POSITION	
15,447 HECTARES	100% OWNED

Quesnellia Island Arc Terrane bounded to the west by a major NW regional structure and to the north by an interpreted cross arc structure

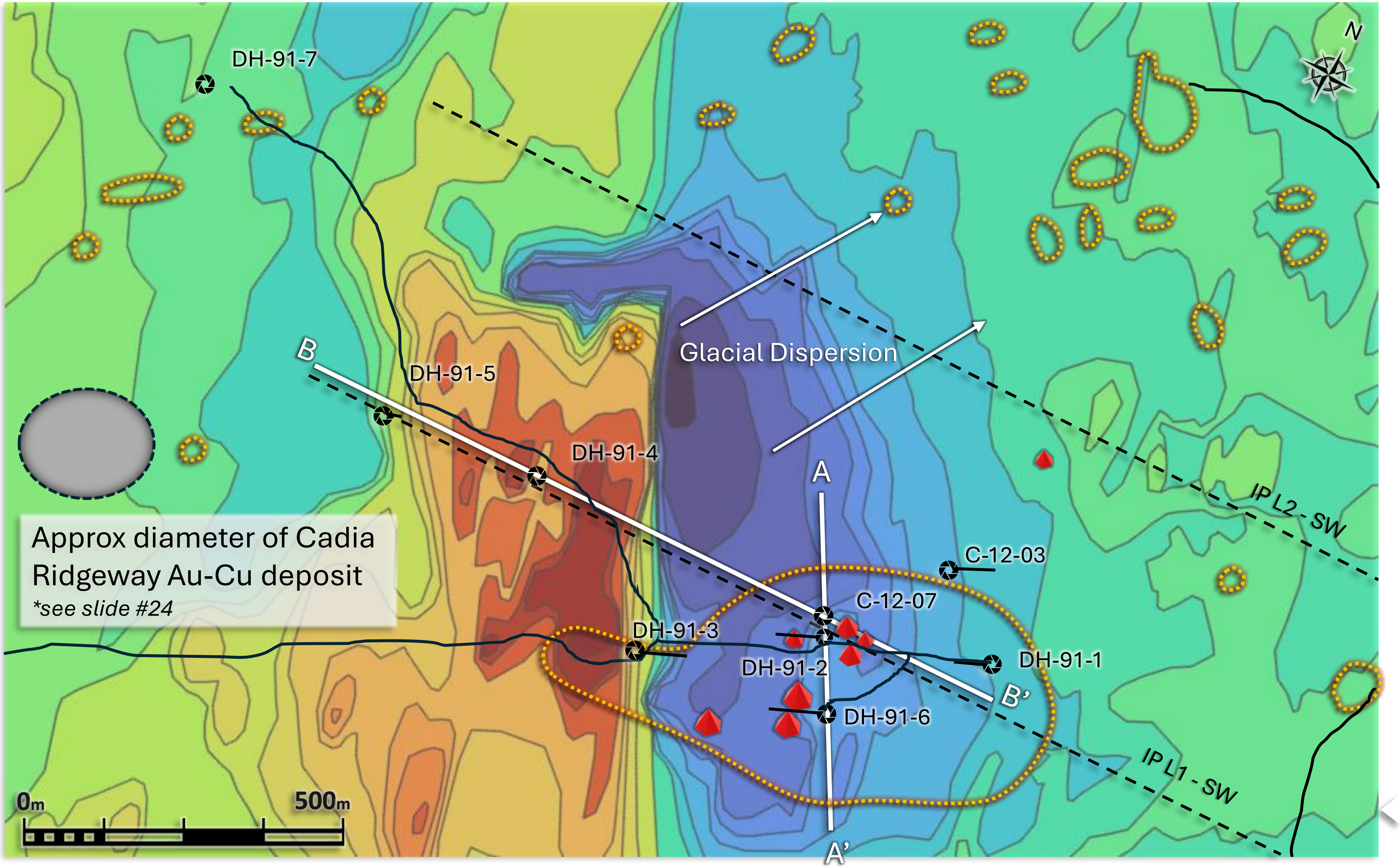
Historical work identified significant copper porphyry mineralization on surface and in shallow drilling.

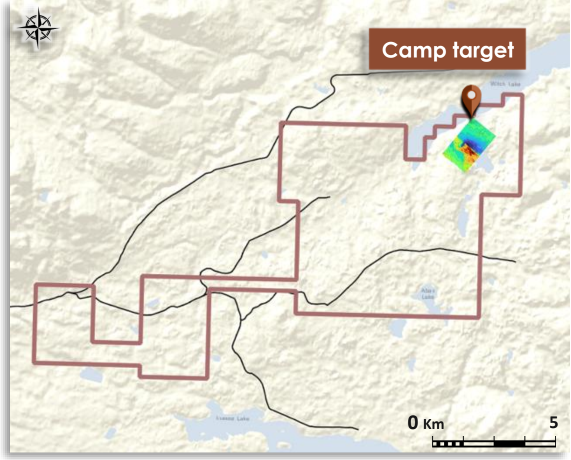
Red Canyon has completed airborne magnetics, expanded geochemistry, geological mapping, drill core relogging and four acid chemistry

Excellent infrastructure with road access throughout area, including recent expansion of logging road access.



Camp Copper-Gold Porphyry Target





Roads

Cross section lines

2011 IP Lines

Historic drill hole location

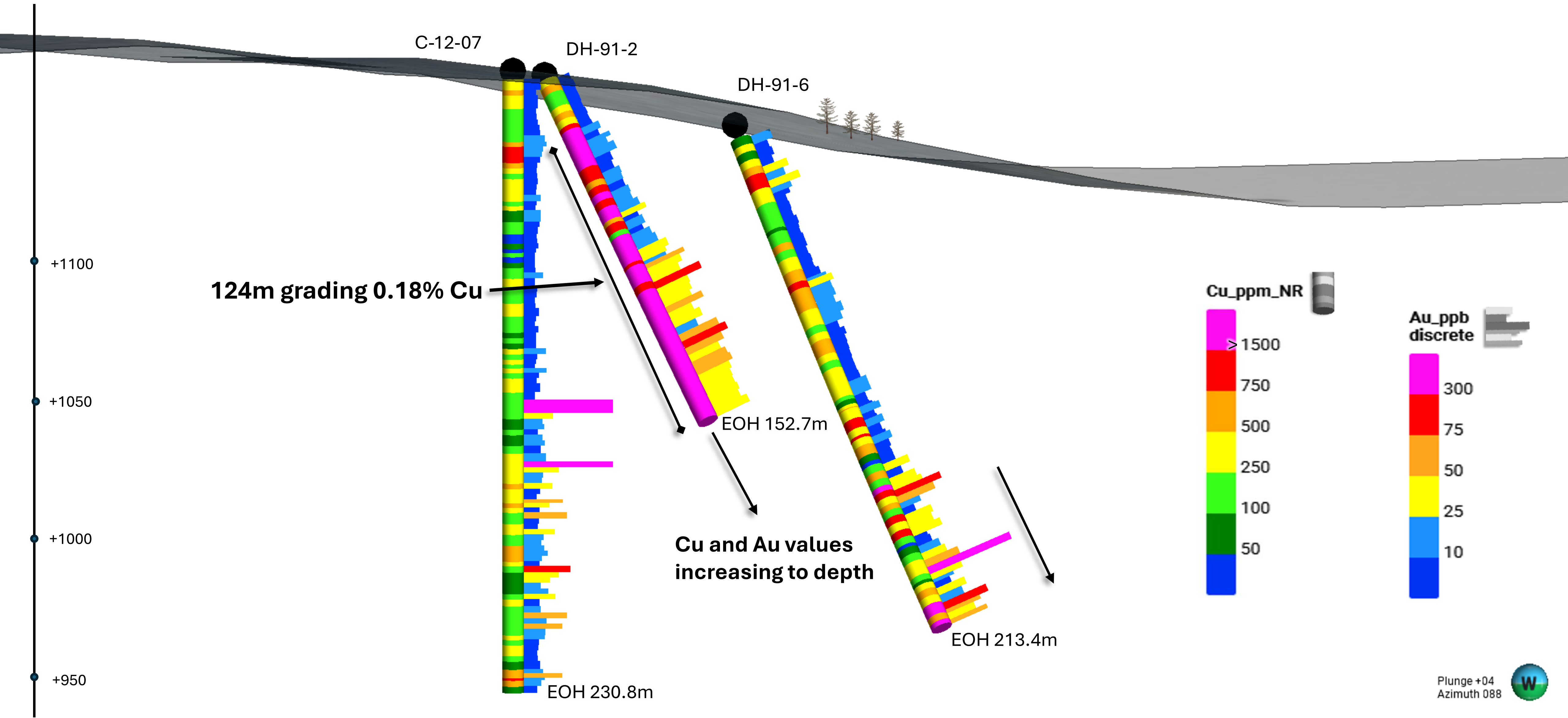
Anomalous Copper in rocks ~500-3100 ppm Cu

Anomalous Copper in soils ~100-3000 ppm Cu

TF Ground Magnetics
High
Low

Camp Copper-Gold Porphyry Target

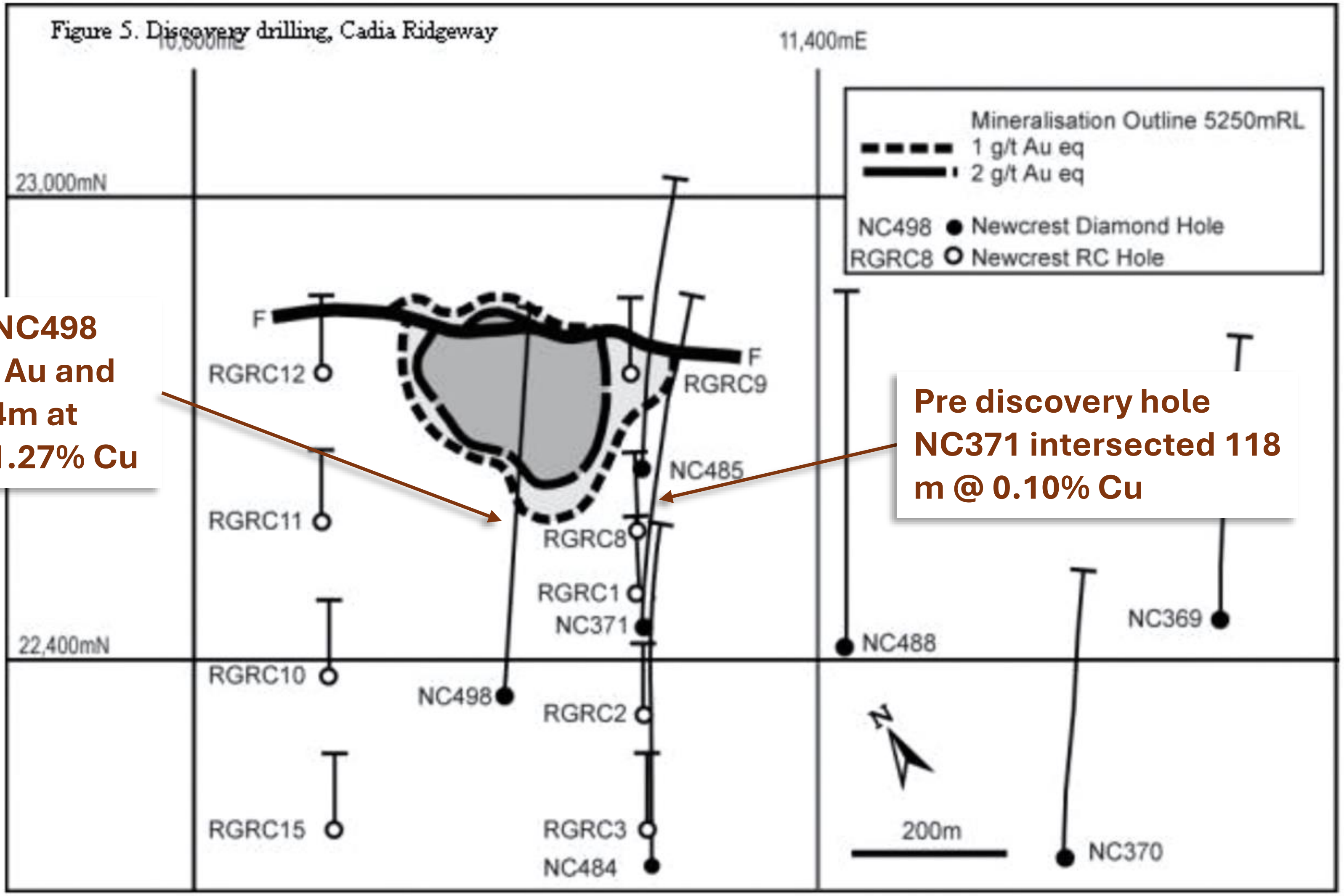
A N-S Cross Section A'



Cadia Ridgeway Alkalic Copper-Gold Porphyry Discovery

REDCANYON RESOURCES

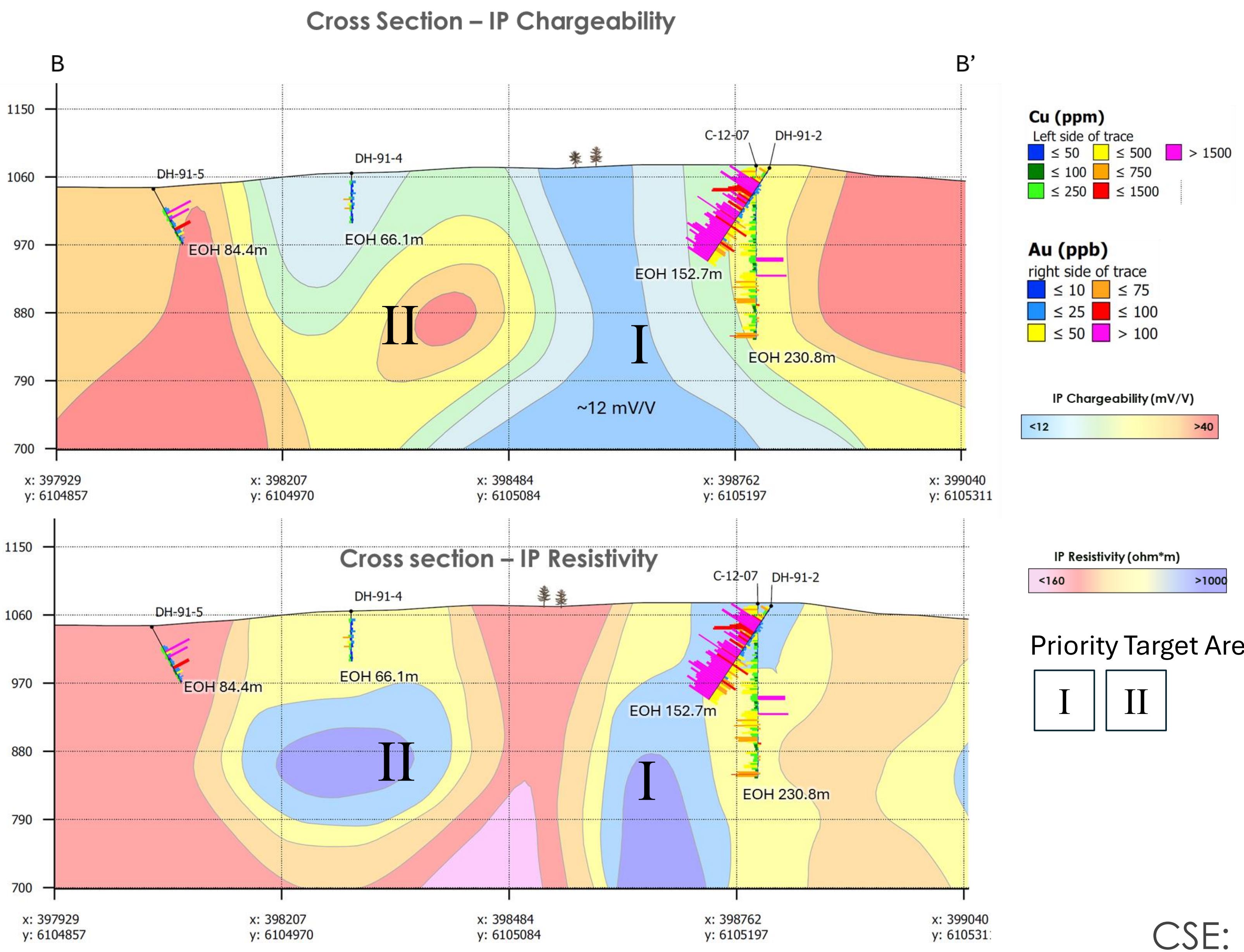
Discovery hole NC498 145m at 4.30 g/t Au and 1.20% Cu and 84m at 7.40 g/t Au and 1.27% Cu



Pre discovery hole NC371 intersected 118 m @ 0.10% Cu

DISCOVERY OF THE CADIA RIDGEWAY GOLD-COPPER PORPHYRY DEPOSIT - John Holliday, Colin McMillan and Ian Tedder

Camp Copper-Gold Porphyry Target



Priority Target Areas:

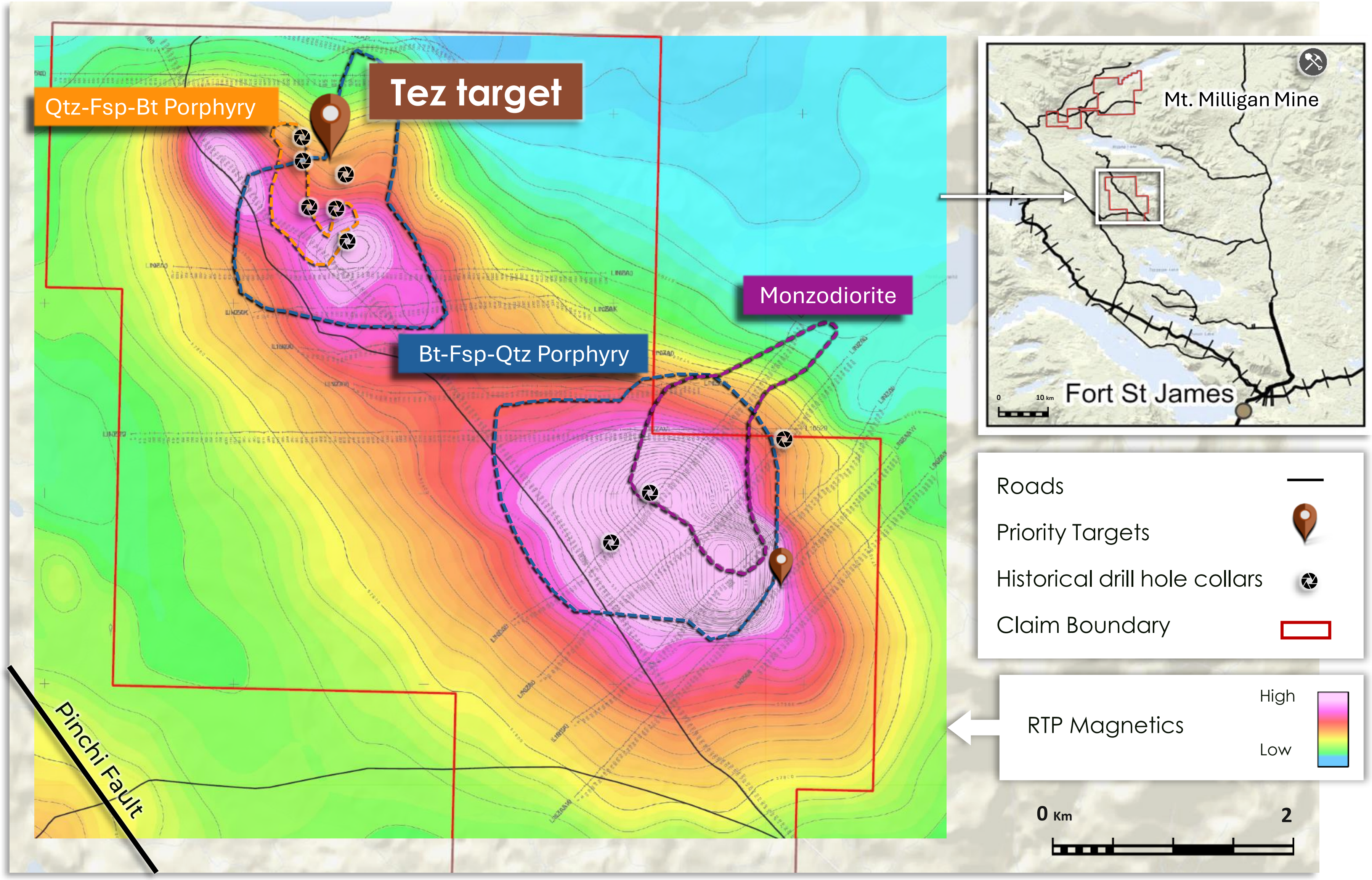
I II

Tez Copper-Gold-Moly Porphyry Target

Series of complex oxidized porphyritic intrusions associated with significant hydrothermal alteration and Cu-Au-Mo mineralization

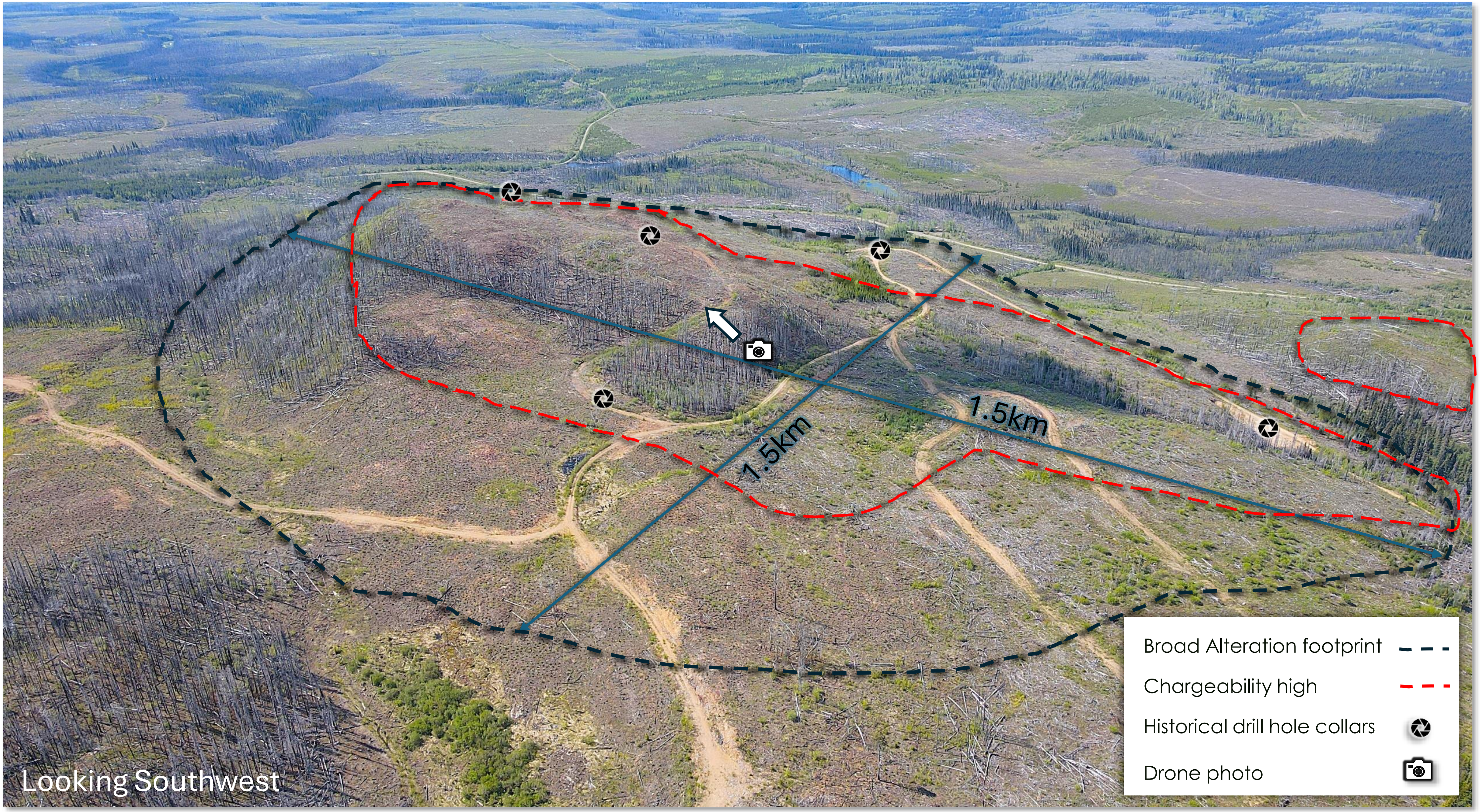
Historical shallow drilling identified mineralized system at Tez

Excellent infrastructure with road access that cuts through the project area.



Tez Surface Alteration Footprint

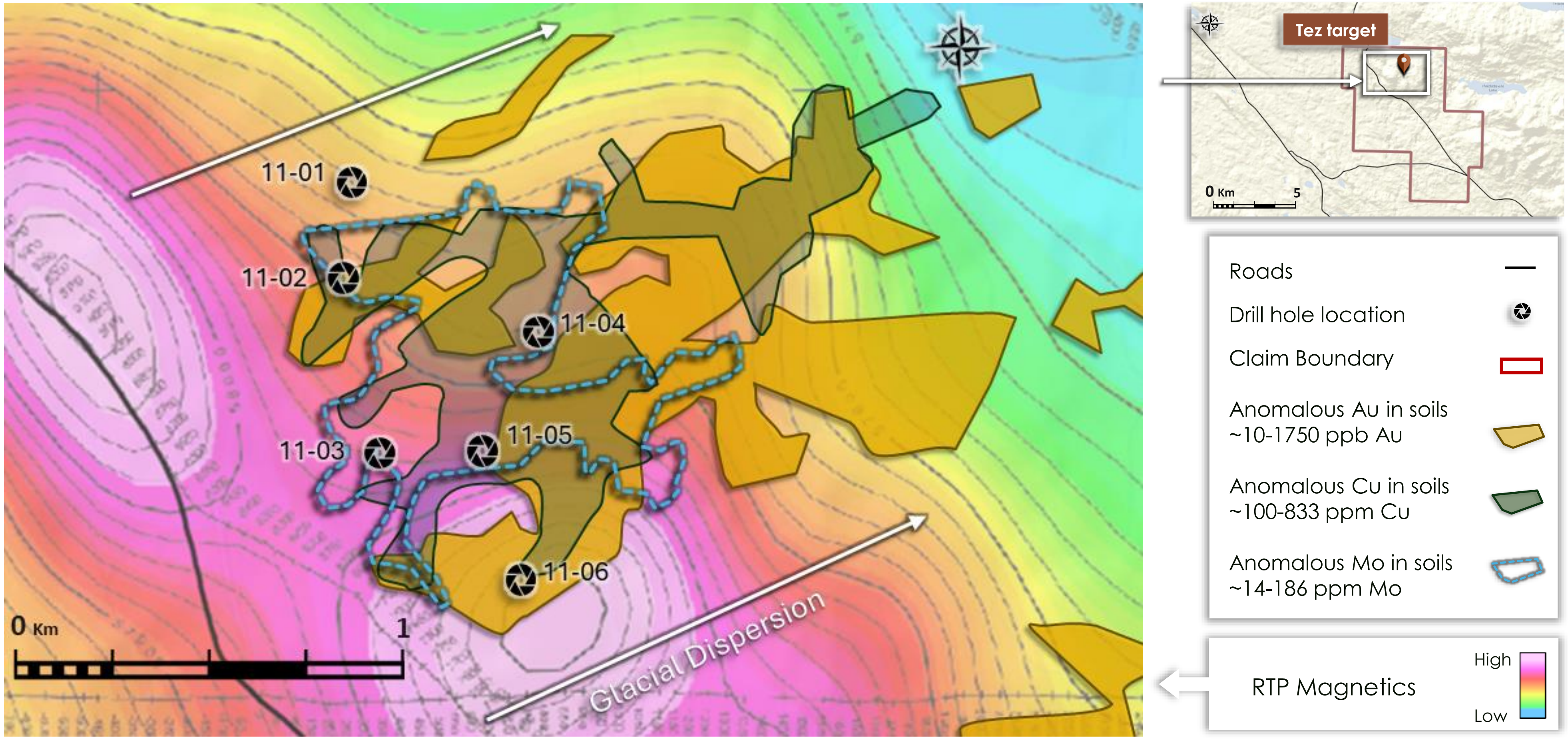
RedCanyon Resources



Tez Surface QSP Alteration Footprint

Tez Copper-Gold-Moly Geochemistry

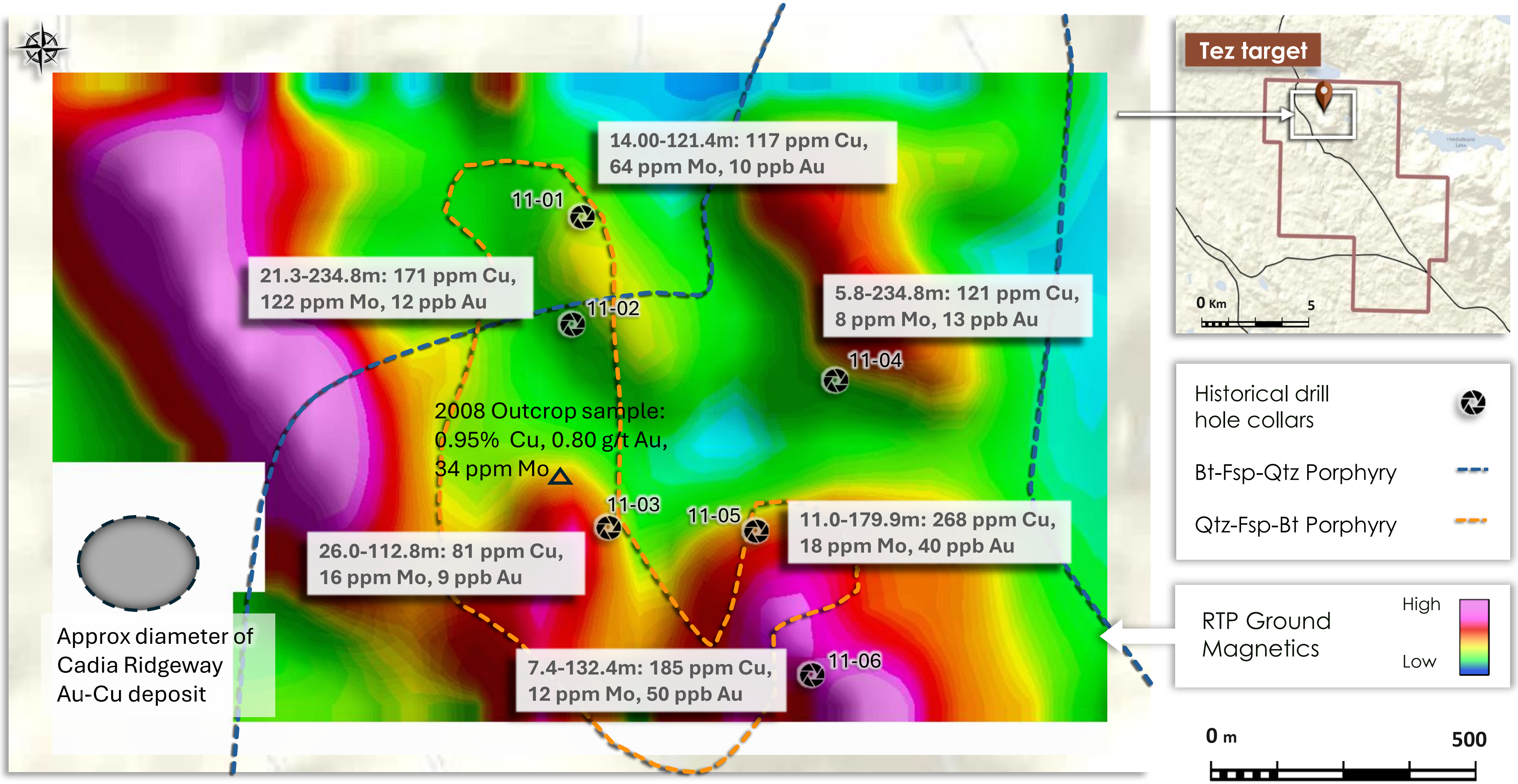
Coincident copper, gold and moly soil geochemistry associated with mineralized porphyry intrusions



Tez Copper-Gold-Moly Porphyry Target

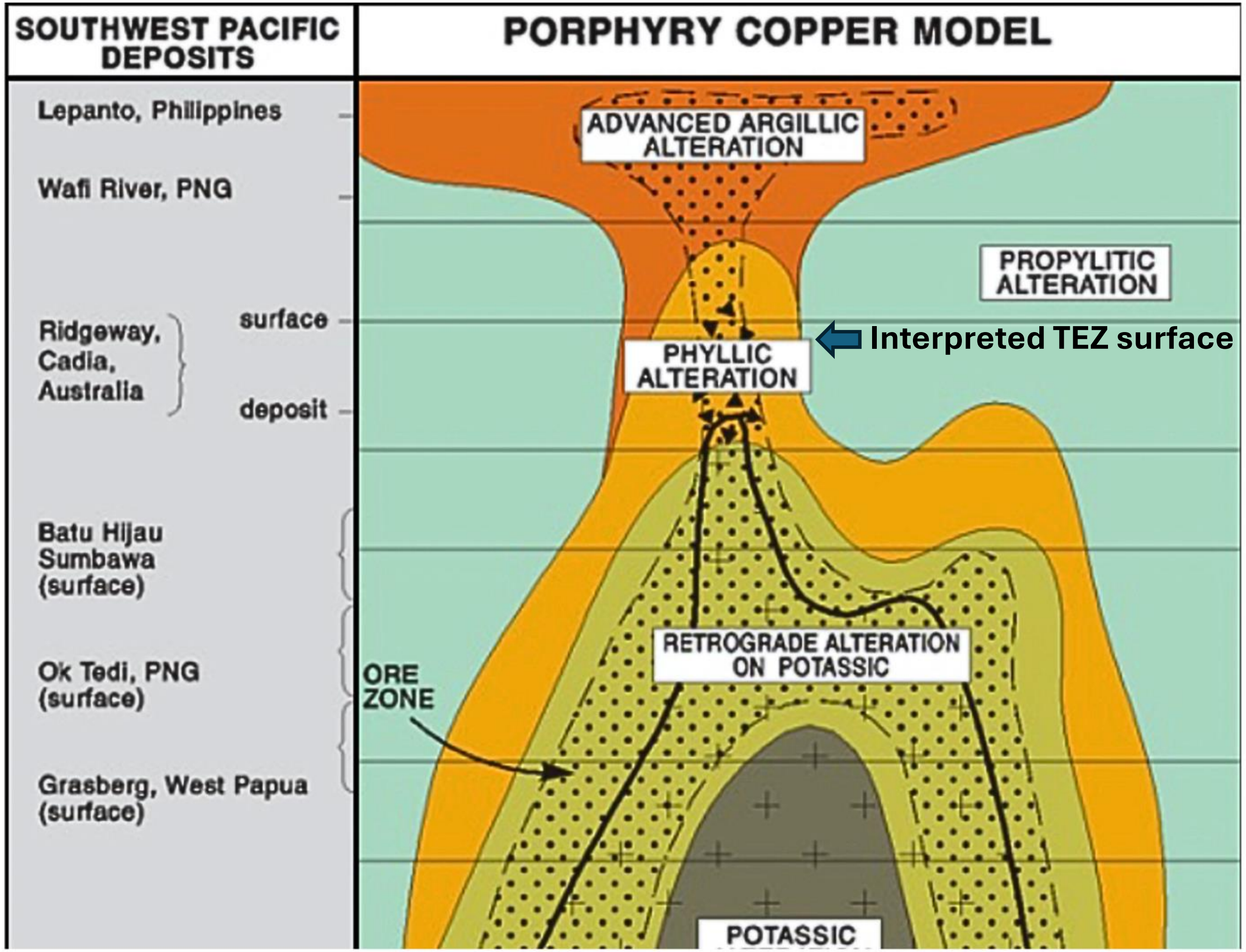
In 2025 Red Canyon completed relogging of historic drill core, which included systematic four acid sampling and hyperspectral analysis to aid vectoring within the Tez porphyry system

Upon completion of final modeling, we expect the Tez area to be drill ready in H2/2026



Tez INZA DH11-02 Select Core Samples

Porphyry Copper model with Interpreted Tez Surface



Western U.S. Projects

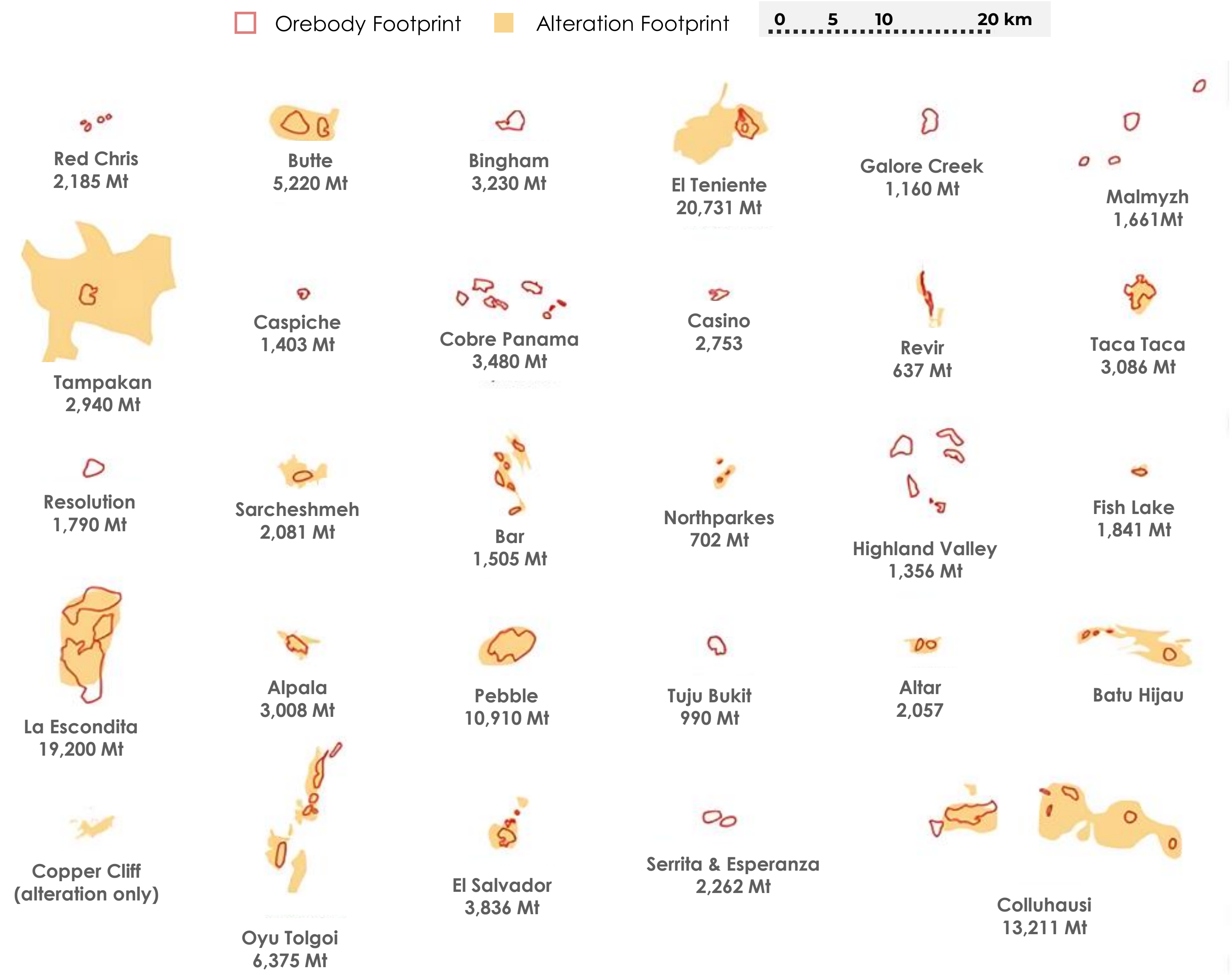
Targeting under-explored mineral trends associated with world-class mines

Two projects,100% owned.

Continuing to generate new projects in the western USA's most exciting Copper belts


Scraper Springs Project

Scraper Springs Alteration Footprint



Scraper Springs Project

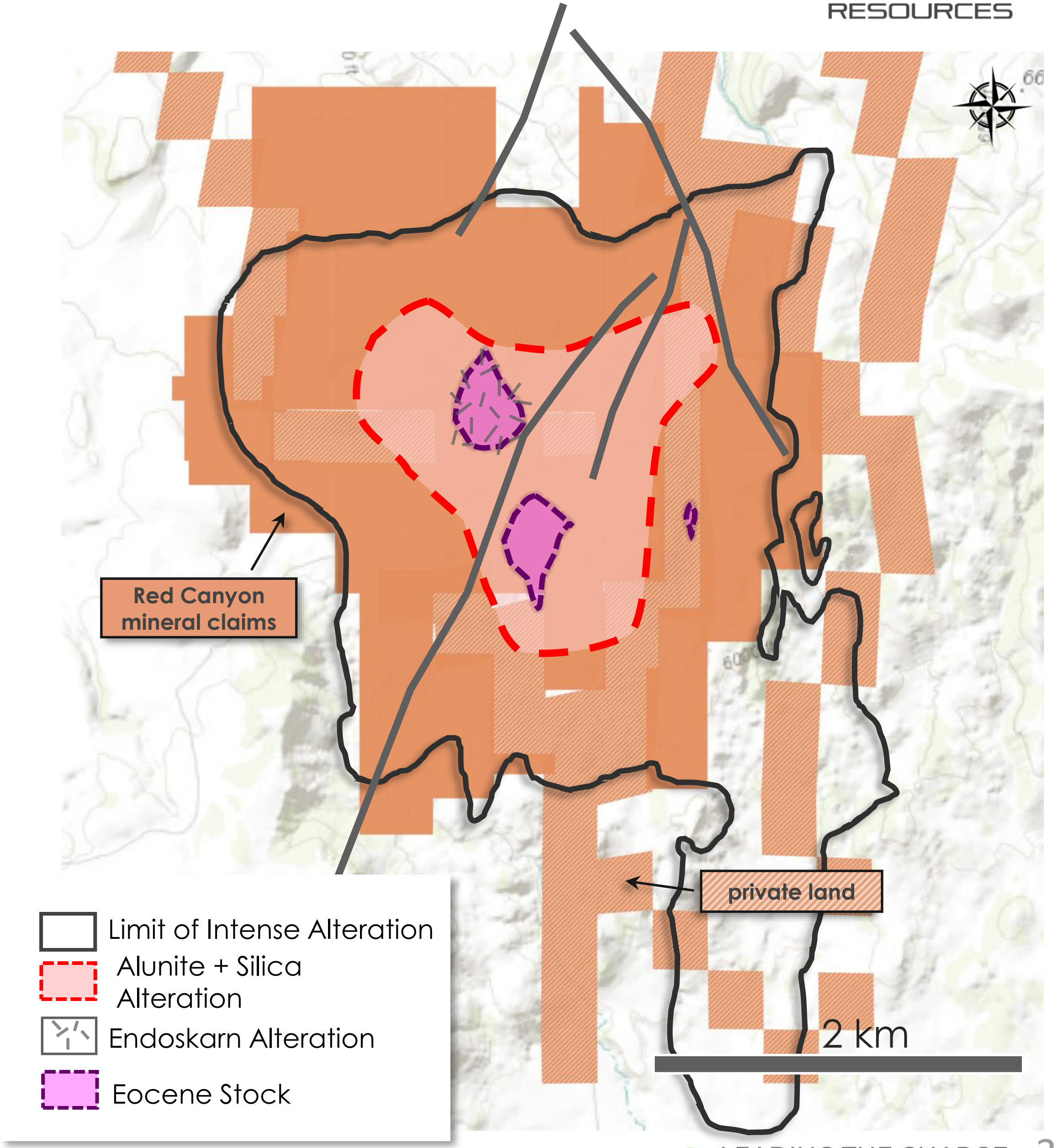
190 UNPATENTED CLAIMS	
1,589 HECTARES	100% OWNED

Testing for large Tier 1 scale copper-gold porphyry system

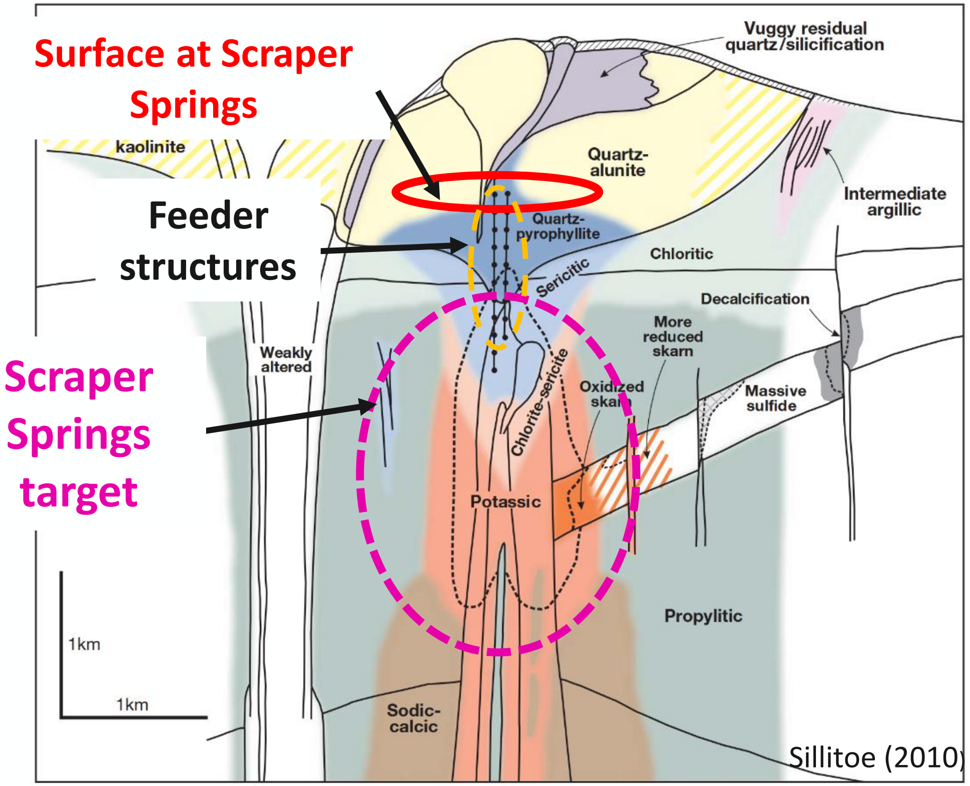
Huge alteration (~16 km^2) footprint indicating large hydrothermal system centered on Bingham Canyon - age Eocene intrusions

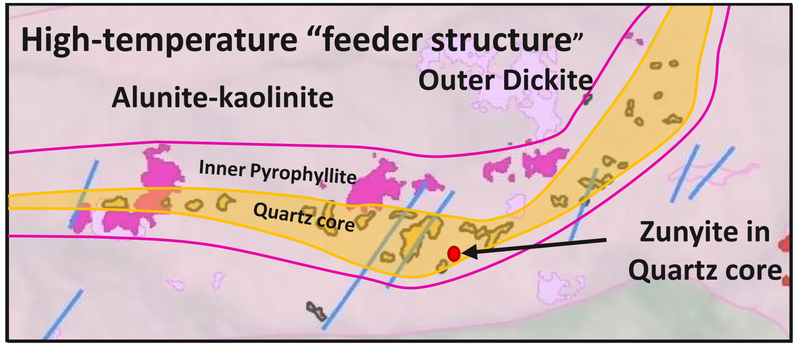
Modeled base of Lithocap with preserved Porphyry copper centre at depth.

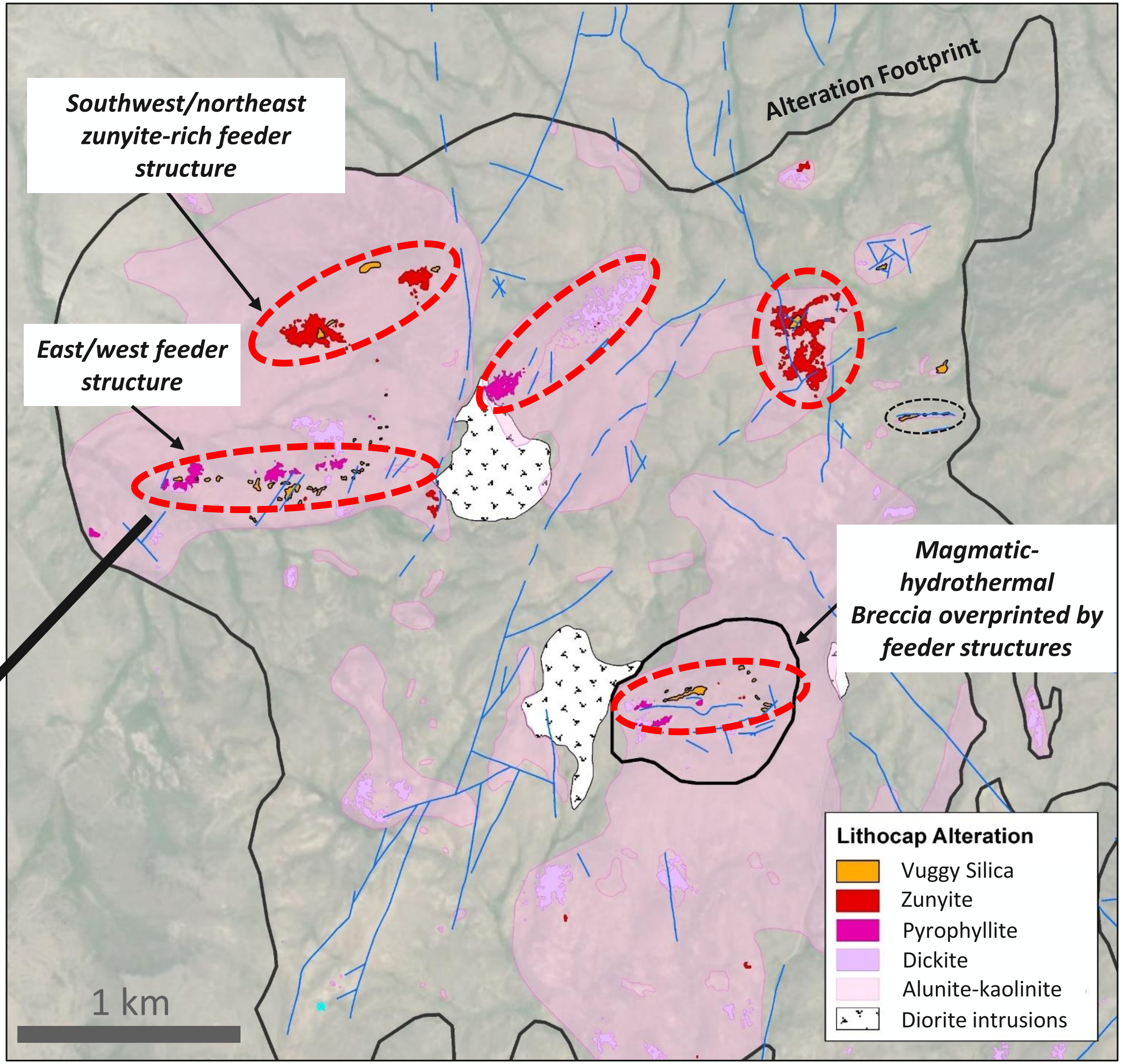
Drill ready



Targeting a Tier 1 Porphyry System







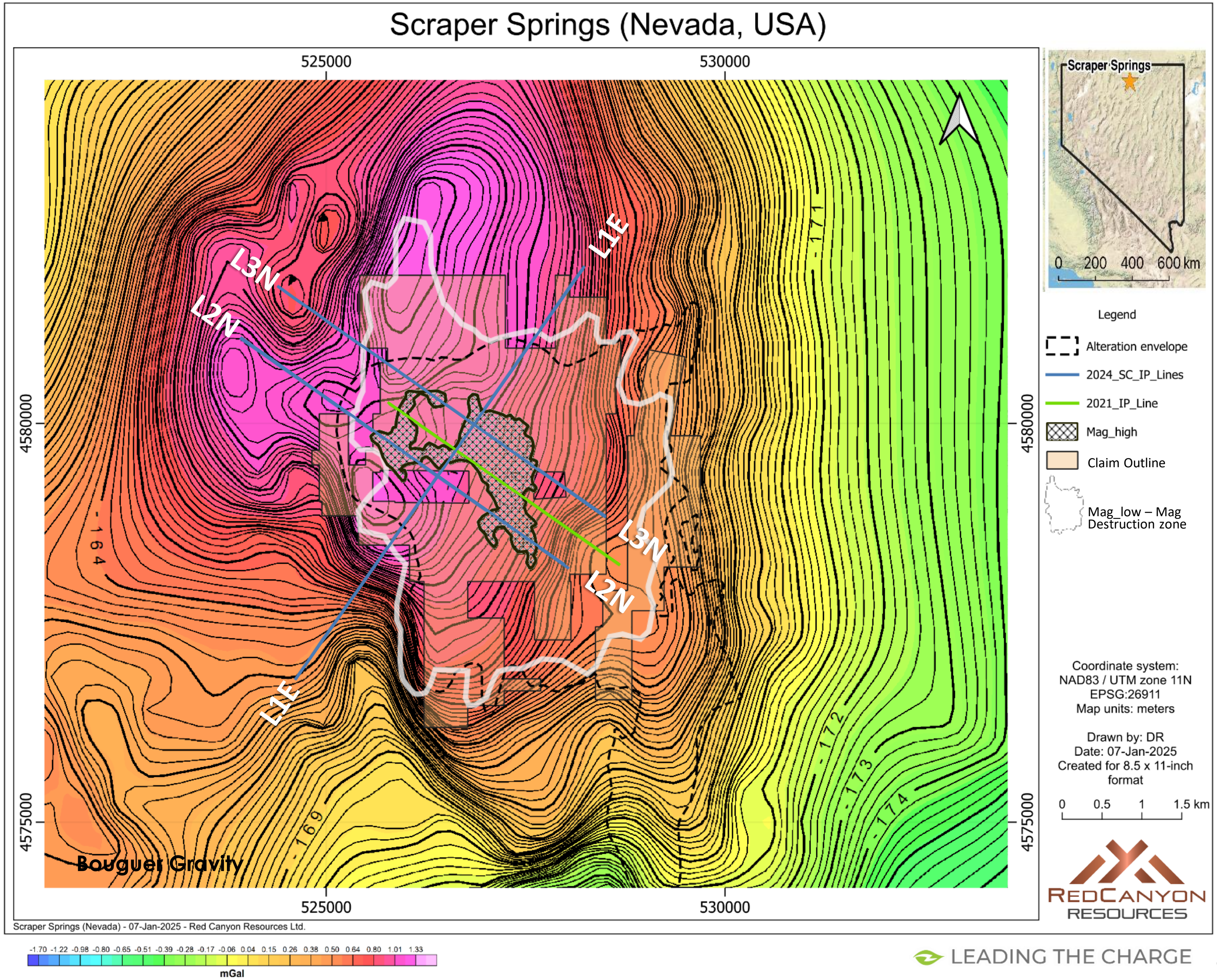
Scraper Springs Expanded Geophysics

In Q4/24 the Company completed additional deep penetrating IP geophysical lines, gravity and magnetic inversion studies.

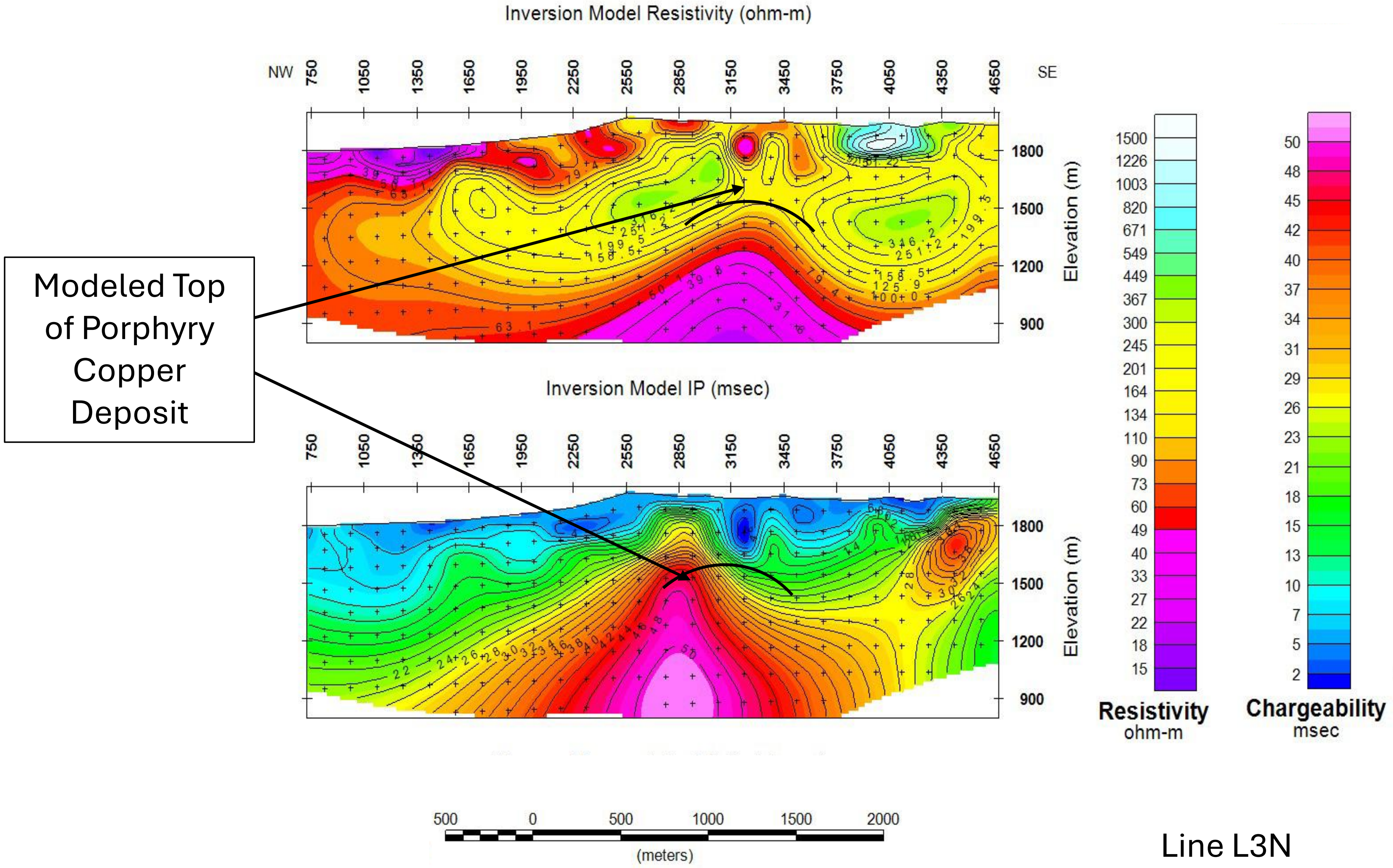
Large property scale magnetic low (hydrothermal alteration) and associate bullseye magnetic high.

10 km by 5 km north – south trending gravity high. Interpreted to be intrusive complex likely associated with causative intrusions responsible for the large hydrothermal alteration footprint at Scraper.

Expanded 3 line 7.2 km IP program identified several centres of high chargeability and corresponding conductive zones (low resistivity).

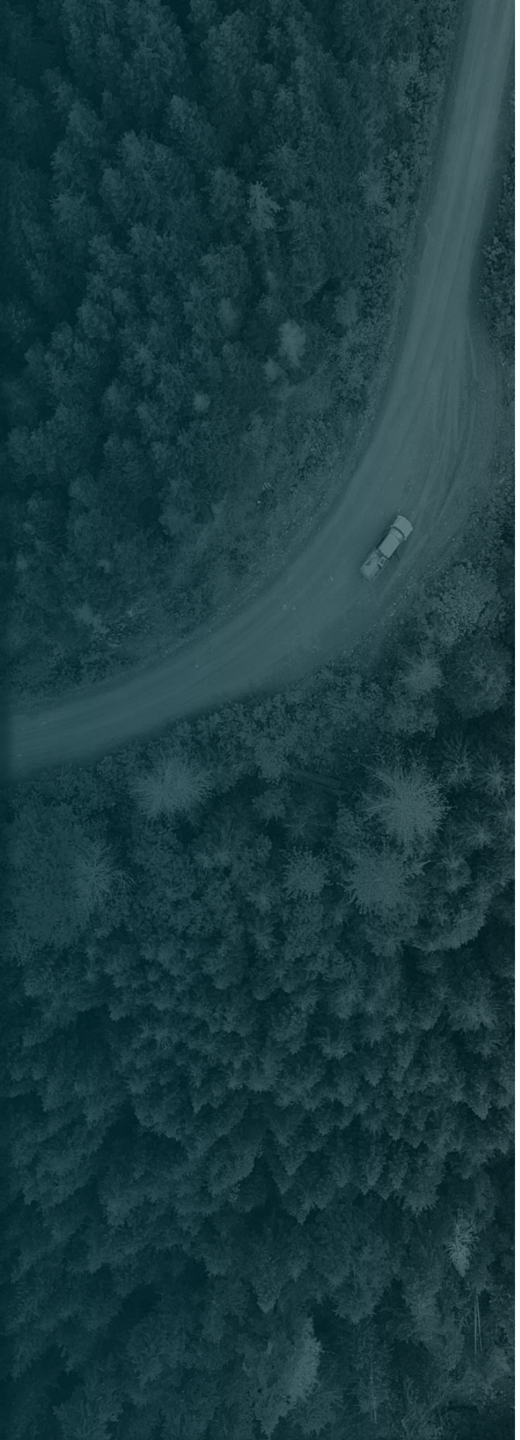


Scraper Springs L3N IP Geophysics



Line L3N


Scraper Springs Project



Investment Highlights

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- ✓ Large scale system 4 km by 3 km – largely untested
- ✓ High margin potential given exceptional Infrastructure
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Exploring North-America's top Copper districts

- ✓ Infrastructure is a first consideration
  - Improves potential for high margin discovery

Market Cycle – Small Caps and Copper

Copper market deficit to drive interest in small cap copper companies

Core talk with Senior Consulting Geologist, Dr. Abdul Razique and Chief Geoscientist, Dr. Craig Hart

Night drilling at Kendal project

Helicopter safety meeting

Core cutting at Kendal project

Contact

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